

Company number: 02095752

Charity number: 296219

Coin Street Centre Trust

Annual Report and Financial Statements

For the year ended 31 March 2025

Contents

Who we are and what we do	3
A message from our Chair.....	4
Reference and administrative information	5
The Trustees' annual report	7
Statement of responsibilities of the Trustees	22
Independent auditor's report	24
Statement of financial activities (incorporating an income and expenditure account)	29
Balance sheet	30
Statement of cash flows	31
Notes to the financial statements	32

WHO WE ARE AND WHAT WE DO

The Coin Street family of organisations started its journey four decades ago, when a group of residents led an extraordinary campaign to transform the 13-acre derelict site along the River Thames that had suffered extensive bomb damage during the Second World War. The increase of office buildings and commuters was impacting the residential population and local economy with schools, shops and businesses closing, and housing being squeezed out.

A group of campaigners and local people organised themselves determined to show *“there is another way”*. They created a community plan which prioritised people, homes and community facilities. They secured the freehold on the 13-acre site and began the hard work of turning the site into the diverse, vibrant and welcoming place it is today, at the heart of London’s South Bank.

Coin Street Centre Trust (CSCT)

CSCT is the registered charity that oversees Coin Street’s family and children’s centre, and youth and community programmes. CSCT owns the Colombo Street Community and Sports Centre charity.

Colombo Street Community Sports Centre (The Colombo Centre)

Colombo Street Community and Sports Centre is a registered charity. The Centre is located on Colombo Street, with sports pitches on Hatfields and Paris Gardens. The Colombo Centre manages and has a long lease on the sports pitches as well as the Colombo Centre gym and other community spaces.

Income generated from gym membership and hire of the outdoor pitches is used to manage and maintain the facilities and, in partnership with Coin Street, the Colombo Centre provides a wide range of free and low fee sports, fitness and wellbeing activities for people of all ages and abilities in the community.

The CSCT and Colombo Centre accounts are consolidated in this report. The Colombo Centre Annual Report and Financial Statements 2024/25 provide more detailed information about the Colombo Centre’s activities and finances.

Coin Street Community Builders (CSCB)

Coin Street Community Builders (CSCB) provides key resources for CSCT to fulfil its work with the community. CSCB is a social enterprise and the money it makes is used to deliver social purpose objectives across the neighbourhood.

A message from our Chair

As Chair of Coin Street Centre Trust, I am proud to share the achievements and resilience of our community over the past year. Despite ongoing economic pressures and a feeling that the world becomes ever more complex by the year, our commitment to serving the diverse needs of Waterloo and North Southwark has never wavered.

This past year, Coin Street Centre Trust directly supported over 1,594 individuals, including 940 families and 654 young people and community participants, thanks to the dedication of our staff and 148 volunteers. We have expanded the support we offer to meet rising demand, particularly among vulnerable older adults and children still suffering from the “lost years” of the pandemic.

A highlight has been the continued success of our early years and family support programmes, offering activities such as baby massage, Healthy Movers Stay and Play, and tailored one-to-one support that strengthen family bonds and promote child development. Our youth engagement initiatives, including the thriving weekly Youth Night at the Colombo Centre and the empowering Young Leaders programme, provide safe spaces and leadership opportunities for young people aged 8 to 16.

We continue to offer connection and community as the prescription for community wellbeing. This can be found in our weekly coffee mornings, gentle gardening sessions, community singing groups, and fitness classes like Dancercise, all designed to bring neighbours together and improve mental and physical health. In October we celebrated Black History Month with a vibrant Community Day reflecting the rich cultural diversity of our neighbourhood.

We aim to help people in our community progress in their lives. A key measure for this is when people come to one of our groups or sessions and are inspired to get more involved in their community. This year 729 of those getting involved with Coin Street did just that – in being inspired to try a new group or activity or volunteer their skill or to deepen their participation in some other way. We firmly believe that a vibrant, healthy community is one where people get involved, get stuck in and get to know each other, so we’re proud to play our part in doing just that.

Operationally, we have worked to future-proof our community infrastructure, continuing progress on leisure and sports centre projects that promise expanded facilities for all ages. Our partnership approach remains fundamental, leveraging support from local organisations and funders to maximize impact and sustainability. We are very grateful to key funding and delivery partners whose support underpins much of what you will read about. This includes Coin Street Community Builders, Southwark and Lambeth Councils, 1st Place Children and Parent’s Centre and Jubilee Hall Trust, as well as the many individual donors and funders that have supported our work.

Looking to the future, the Trust is resolute in creating an even more inclusive and supportive neighbourhood where everyone can thrive. I extend my deepest gratitude to the staff, volunteers, funders, and community members whose dedication makes all our successes possible.

Leonard Goodrich
Chair, Coin Street Centre Trust

REFERENCE AND ADMINISTRATIVE INFORMATION

Company number	02095752
Country of incorporation	United Kingdom
Charity number	296219
Country of registration	England & Wales, Scotland or Northern Ireland
Registered office and operational address	Coin Street neighbourhood centre 108 Stamford Street London SE1 9NH

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Leonard Goodrich	Chair
Jo–Anna Van Den Bosch	Vice Chair
Peter Stephens	Treasurer
Theodore Becchetti	appointed 10 March 2025
Elizabeth Frimpong	
Alice Holmes	appointed 10 March 2025
Yvonne Owusu–Afriye	
Ann Peppas	
Alexandra Perry	resigned 25 March 2025
Claire Reindorp	
Fen Gee Weng Sung	appointed 10 March 2025
Christopher Symons	
Patrick Wallace	
Alice Wilcock	resigned 21 May 2025

Company Secretary David Hopkins

Bankers Lloyds Bank City Office Branch
P.O. 72 Bailey Drive
Gillingham Business Park
Kent M8 0LS

Coin Street Centre Trust
Annual Report and Financial Statements
For the year ended 31 March 2025

Solicitors Bates Wells
 10 Queen Street Place
 London EC4R 1BE

Auditor Sayer Vincent LLP
 Chartered Accountants and Statutory Auditor
 110 Golden Lane
 LONDON
 EC1Y 0TG

THE TRUSTEES' ANNUAL REPORT

The Trustees present their report and the audited financial statements for the year ended 31 March 2025.

The reference and administrative information set out on page 5 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

OBJECTIVES AND ACTIVITIES

The charity's stated activities are:

“to advance any exclusively charitable purpose which the Trustees think fit for the benefit of the public without distinction of sex or of political or religious or other opinions and with a particular focus on Waterloo and North Southwark.”

CSCT delivers on these objectives by providing classes and community groups to enhance the wellbeing of residents in the local community. Through its management of the Colombo Centre, it offers gym and sports facilities to the community, as well as spaces for community activities. CSCT primarily target these opportunities towards children and young people, and adults aged over 50.

The charity's oversight of the Coin Street family and children's centre ensures that parents and children get all the help, advice and support they need in the crucial early years of life.

The Colombo Centre combines a community centre, inclusive gym, dance studio, meeting rooms and kitchen, therapy rooms and studios and offers free and low-cost activities across seven days a week for families, older people, children and young adults and those on low incomes.

Membership of the Colombo Centre's gym is open to all and it caters to adults of all ages, as well as young people under professional supervision. The gym offers fitness and strength equipment, as well as classes for targeted outcomes. The outdoor flood-lit sports pitches are available for bookings for football, tennis, netball and basketball. The charity runs initiatives to involve young people in team sports and to get older adults back into football and netball.

The Board of Trustees reviews the aims, objectives and activities of the charity each year and sets strategic objectives.

The Board of Trustees has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. The Board of Trustees has concluded that CSCT complies with the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Strategic objectives

As a neighbourhood organisation our strategy is rooted in the needs of our community. We aim to focus on those activities that will have the greatest impact on the health, wellbeing and life chances of people growing up and growing old across Waterloo and North Southwark.

Strategic Aim 1: Best start for children and families

At Coin Street we believe in investing early to give every child the best possible start in life.

Our neighbourhood centre is the designated children's centre for our area serving parents and children with parenting workshops, play sessions, breast feeding support, advice and 1 –

This year 940 families took advantage of the range of family support activities, which are offered across weekdays and weekends to ensure access for all.

These families came from 64 different countries, speaking 35 languages between them.

Across the year we ran over 400 universal and targeted sessions for families with children under 5 and hosted many more delivered by partners.

2–1 support from under 5s experts.

Parenting courses and workshops help parents and carers learn practical relationship and behaviour skills for bringing up happy and healthy children.

Several family orientated courses offered supportive learning and opportunities for parent / child bonding including Yoga with your Baby; Baby Massage; Let's Get Cooking and Breastfeeding Counselling.

We hosted the nine-week EPEC Being a Parent Course designed for parents of children aged 2–11 years covering communication, discipline, emotions and healthy family habits. Delivered by the NHS Evelina London team, the HENRY (Health Exercise and Nutrition for the Really Young) included advice on topics such as fussy eating, starting solids and healthy teeth and routines for the under 5s.

Coin Street's Let's Talk Parenting Workshops ran fortnightly, free of charge for parents and offer a space to make friends, discuss challenges with other parents and get access to early years experts.

Rotating topics included

- *Supporting speech and language development*
 - *Toileting and sleep routines*
 - *Choosing and applying for schools*
- *Managing mealtime challenges and early learning at home*

Our health suite at the Coin Street Neighbourhood Centre played host to antenatal appointments and post-natal checks from the midwife team at Guys and St Thomas NHS Trust, as well as the speech and language therapy team.

Stay 'n Play sessions, running on Tuesdays, Wednesdays, Fridays and Saturdays, continued to provide the opportunity for families to meet in a relaxed environment where parents, carers and children participate in exploration and play activities with support from experienced staff.

"I feel so well looked after and my children really enjoy participating in the activities. I also appreciate the opportunity to meet other mums" Parent from Stay and Play

Our day nursery and specialist baby unit is a key resource for families in the local area. It provides quality, affordable education and childcare for children aged three months to five years.

Throughout the year we welcomed children from over 100 local families into our nursery, with a curriculum based not only on extending each child's learning but in broadening their horizons using the community as their classroom.

As an Enhanced Provider, we continued to provide additional support to children with complex developmental needs, welcoming them and tailoring the learning environment to help them thrive and grow.

Our community is our classroom. We aim to make the most of the opportunities on our doorstep to enrich the imaginations of the children we work with. Our trip to Surrey Docks Farm gave children and parents an insight into food production, farm animals and sustainability. Coin Street take great pride in our neighbourhood park Bernie Spain Gardens and our new Little Green Fingers programme for toddlers and parents featured planting, bug hunting and plenty of messy play. Trips to our neighbours at the BFI, Tate Modern, Rambert and South Bank Centre introduce culture to young minds.

"It has been a joy to learn how to engage with my girls in a child-led way through the Rambert dance classes" Parent who attended Rambert hosted workshop

As well as the group sessions above our case worker support proved critical for those families facing complex challenges such as parental mental health, substance misuse, domestic violence, housing and debt problems and family breakdown.

In our parent / carer survey we were delighted that 83% of families who accessed support at our family and children centre gave us a 5 star rating with an overall score of 4.78 stars,

As children grow into young people, the Trust gets alongside them to build on their talents, grow their resilience and support them to access opportunities around sports, the arts, enterprise, wellbeing and social action.

The activities we run at the Colombo Centre in partnership with Colombo Street Community and Sports Centre remain popular as one of the few remaining youth clubs operating in the area amidst widespread cuts and closures of other youth projects.

Every Thursday evening, we welcomed young people between the ages of 8 and 19 years to our Youth Night which featured a mix of football and basketball coaching, arts and crafts and a range of trips. This runs alongside Fitness Fridays which offer the chance to young people aged between 12 and 19 years old to use our youth gym, featuring boxing, circuits and nutrition and fitness advice from professional trainers.

Research has shown that millions of children in the UK go hungry during the school holidays and limited access to enrichment activities during these periods can mean that both wellbeing and learning can stagnate or decline.

We had a busy summer transforming the basement of Coin Street Neighbourhood Centre into our Youth Zone, which housed activities for 8-19 yrs olds incorporating a range of creative activities such as spoken word, film-making, music and arts and crafts.

We also teamed up with the Kitchen Social programme (a Mayors Fund for London initiative) to offer meals to young people who would otherwise access free school meals, doing this via healthy cook and eat sessions which helped develop cooking skills at the same time.

Our sports camp at Easter was as popular as ever, combining sports, swimming, trips out, cooking, crafts and dance workshops. We aim for an open atmosphere where children can try new things without pressure.

Our Upgrade Yourself sessions continued to run every Monday evening matching volunteer tutors for 1-2-1 support with students aged 10-18 years, working on exam preparation and support with assignments and projects across a range of topics from Maths to Sociology to Physics. We are extremely grateful to our dedicated team of volunteer tutors from across our

neighbourhood, who between them supported over 100 young people through this project this year.

Strategic Aim 2: Health and wellbeing for everyone

Our neighbourhood thrives, when its people thrive. We aim to create opportunities for people to improve their physical, mental and emotional wellbeing, through the different stages of life.

We start early by organising toddler yoga classes and active mover sessions to help families exercise together from the very beginning.

As children grow into pre-teens and teenagers, we offer a variety of activities in collaboration with the Colombo Centre. These include:

- ✓ *Dance classes*
- ✓ *Football and basketball coaching*
- ✓ *Youth Gym sessions*

For the over-50s community:

- ✓ *Feel Good Saturday sessions designed to keep people active.*
 - ✓ *Dance classes*
 - ✓ *Dancercise*
 - ✓ *Badminton*
 - ✓ *Walking football*
 - ✓ *Gym circuits*
 - ✓ *Table tennis*
 - ✓ *Massages*
- ✓ *Chair yoga and regular yoga*

All these sessions cater to individuals with severe mobility issues and many participants are in their 80s. the classes focus on comfortable participation with a mix of movement, exercise, and a social lunch.

On Thursdays, our community coffee mornings are open to all and host up to 50 people using the Colombo sports hall. It's a way for people to meet, have a cup of tea, some biscuits and a conversation about community matters.

Community Singing at Coin Street neighbourhood centre continues to thrive and is led by local co-op residents and volunteers. The group regularly perform at community events and attracts a high number of people with additional needs due to its supportive and inclusive set up.

In the urban outdoors our Gentle Gardening group based mainly at Bernie Spain Gardens continues to provide a weekly opportunity for people of all ages to learn new gardening

skills in a friendly environment. Our new community gardener Jasmine has long and deep roots in our neighbourhood and can lay claim to be the very first youth worker at the Colombo Centre back in the 1980s!

Gardening sessions have also offered an alternative learning experience to students at London Nautical School who are struggling to thrive in mainstream lessons, and their partnership working with our gang of enthusiastic gardeners offers a new dimension to the group.

Our gym facilities, sports pitches and tennis courts are well used by the community.

We are proud to offer membership fees at great value, including special discounts for local residents. This means sports facilities are accessible to those who may not otherwise be able to afford them, such as older adults, young people and individuals on low income.

Free memberships are allocated each year to those who benefit the most.

For over 50's Feel Good Saturdays sessions offer gentle massage, yoga, stretch, gym circuits and spin followed by a healthy and social lunch. Our group continues to grow with a total of 66 individuals attending over the past year aged 50 to 90 years old, most attending every week and highlighting the session as vital to both their social network and their continued fitness and mobility.

Our Coin Street parties and social events, which provide an opportunity to strengthen the glue which binds our community together, grow in popularity every year. For senior citizens, both our summer boat party and our New Year Young at Heart party were sell-out events with over 100 tickets at each event being snapped up in record time. Every summer we take families, children and adults on a trip to the seaside and this year more than 80 people joined us for our day trip to Margate.

Weekend youth football has become one of our most popular sessions, attracting around 50 young people every Saturday.

Led by qualified coaches, and supported by Southwark Council, the sessions are free and focused on encouraging young people aged 13-18 yrs to get active, build team work skills and have fun.

"Playing football at the Colombo Centre has really helped me grow in confidence and make new friends. Its not just about sport – its about feeling part of something bigger"

The sessions emphasise personal development off the pitch, as well as football skills, and we are able to use the Centre to provide football-specific gym training to make it a well-rounded programme.

Strategic Aim 3: Enterprise, creativity, and lifelong learning

Coin Street Centre Trust believes that creativity is for everyone, and that learning is a lifelong journey. Our goal is to create daily opportunities for our community members to embrace entrepreneurship, express their creativity, and develop new skills and talents.

The Coin Street Over 50s Art Group is a friendly, creative, community class based at the neighbourhood centre. The group meets fortnightly and welcomes new members of all abilities. The sessions are relaxed, inclusive and supportive, run by experienced art tutors who guide participants through various creative techniques such as painting, drawing, and mixed media projects.

Members describe the club as an important social and creative outlet, with opportunities to make friends and share interests. There are regular trips to museums and galleries, including a notable visit to the Turner Contemporary Gallery in Margate last summer. This year the group participated in several collaborations and exhibitions. For example in connection with the University of Westminster and the Waterloo Festival, members contributed artwork exploring community resilience.

Our partnership with Morley College continued this year, making a range of specialist short courses available to adults including computer skills, family learning and employability skills.

We offered free ESOL (English for Speakers of Other Languages) courses at the neighbourhood centre. These courses are designed to help adult learners improve their English skills, including reading, writing, listening and speaking, and to assist residents to further their education and employment prospects.

Coin Street Young Leaders encourages young people aged 8-24 to develop leadership skills. They have an opportunity to:

- **Plan and run their own projects, trips, and events** — from community days to creative showcases.
 - **Help design youth programmes** — shaping the future of Coin Street’s youth engagement.
 - **Develop leadership and life skills** — through mentoring, tutoring, and hands-on experience.
- **Engage in civic activities** — such as meeting politicians or campaigning for local change.
- **Access opportunities** — like visits to Parliament, youth enterprise projects, and award schemes like the Duke of Edinburgh Bronze Award

“It’s empowering to have a voice in the community and to contribute ideas that make a real difference to young people like me” A Coin St young leader

Our partnership with Rambert dance company aims to connect people of all ages from babies to seniors to get involved in dance and movement through access to classes, workshops and performances.

In 2024, the community dance programme reached new heights. A total of 172 residents participated in over 2,000 dance classes held at Rambert Studios, with sessions tailored to all ages and abilities. Coin Street residents benefit from a heavily subsidised rate of £30 per term, compared to the standard £120, ensuring affordability remains central to the offer. Additionally, Rambert Plus, the company’s online platform featuring over 200 on-demand classes, was made freely available to all local residents—normally priced at £99 per year.

Beyond the studios, Rambert delivered 60 sessions at the Colombo Centre, including popular classes such as Caribbean Fusion for over-50s, and worked with two local schools to provide 55 creative workshops, both in-school and at Rambert’s rehearsal spaces. Residents also enjoyed free access to livestreamed performances, bringing world-class dance directly into their homes.

A popular part of the community offer remains the free tickets that Rambert set aside for their contemporary dance shows. It’s an opportunity for local people of all ages to see some of the dance company’s work in action, and we welcomed a wide range of people at the two showcase performances this year which included the popular Peaky Blinders production and the world premier of “Bring Your Own” at the Southbank Centre.

LOOKING AHEAD

The environment we operate in continues to be challenging. Operating costs have risen and income has struggled to keep pace. Everyday we see members of our community struggling with the cost of living. Demand for support remains high, while resources are constrained. In response, Coin Street Centre Trust will continue to adapt, innovate and collaborate to ensure we meet these challenges head-on.

We are working more closely than ever with local partners. A recent innovation has been developing a joint volunteering hub between Coin Street and several of our key partners in the community – St Johns Waterloo, Oasis and Bright Centres. This joined up approach allows us to make our resources go further and achieve more impact with more people.

We are proud to hold the Gold London Youth Quality Mark and this is reflective of the work we have put it to ensure we have good systems and frameworks in place to underpin our on the ground delivery work. Maintaining this level of quality remains a priority of the Trust.

We are also preparing for a major step forward in the facilities available for our community. Planning permission has been secured for the Doon Street development, led by Coin Street Community Builders. The second phase of this mixed-use development will include a new indoor swimming pool and leisure centre, funded by the adjacent housing scheme. Once complete, the centre will be leased to CSCT at a peppercorn rent, with the Trust overseeing its management. This facility will not only provide high-quality amenities for local residents but also generate a sustainable income stream to help support our work across the community.

We expect in the next year to formally agree a lease and undertake further work on updating the long term business plan for the facility, as well as progressing the process towards appointing a leisure operator partner to run the facility for the Trust.

We have invested further in the Colombo Centre this year, making improvements to the building and investing in new gym equipment. This is in line with our vision to continue the renewal of the Centre as a community health and wellbeing hub. We aim to get children and young people into good habits young, and allow seniors to keep this up as they approach and enter their later years.

Governance remains a priority. We further strengthened the board this year following a Board skills audit and as we expect this to be an ongoing process of renewal as members serve out their terms and new skill requirements emerge.

Coin Street Centre Trust enters the next year with optimism, ambition, and a renewed commitment to building a neighbourhood where everyone can thrive.

Coin Street Centre Trust
 Annual Report and Financial Statements
 For the year ended 31 March 2025

Financial Review

The Charity's consolidated income for the year ended 31 March 2025 breaks down as follows:

	2025	2024	change
Income	£'000	£'000	£'000
Donations and legacies	469	662	(193)
Charitable activities: community grants	199	134	65
Charitable activities: membership and fees	181	171	10
Charitable activities: Hatfields and Paris Gardens	298	296	2
Charitable activities: other	4	5	(1)
Other trading activities	75	49	26
Interest and other income	10	8	2
	1,236	1,325	(89)

Between CSCT and Colombo, income breaks down as follows:

	2025	2024	change
Income	£'000	£'000	£'000
CSCT	148	145	3
Gift in Kind	421	376	45
The Colombo Centre	667	804	(137)
	1,236	1,325	(89)

CSCT's consolidated income arises from restricted grants for community activities (16%) donations (38%), membership income and fees paid by facility users, in respect of classes and other activities (39%), room hire (6%) and other income including bank interest (1%).

The Gift in Kind is a donation made by CSCB to CSCT, to cover:

- The salary costs of staff employed by CSCB and working on CSCT projects
- Overheads managed centrally, for example IT, reception staff, HR, finance, fundraising and communications.

In the books of CSCT, the Gift in Kind is treated as voluntary income matched equally with direct activity costs.

Coin Street Centre Trust
Annual Report and Financial Statements
For the year ended 31 March 2025

Costs break down as follows:

	2025	2024	change
Expenditure	£'000	£'000	£'000
Staff costs	206	198	8
Sessional workers' costs	108	73	35
Other staff costs	22	17	5
Activity costs	473	412	61
Centre management fees	120	115	5
Premises costs	132	162	(30)
Other support costs	26	24	2
Other costs	120	101	19
	1,207	1,102	105

Between CSCT and the Colombo centre, the cost breakdown is:

	2025	2024	change
Expenditure	£'000	£'000	£'000
CSCT	198	143	55
Gift in Kind	421	376	45
The Colombo Centre	588	583	5
	1,207	1,102	105

Payroll costs reported in the consolidated charity accounts cover the salaries of the Colombo Centre's gym staff. Management of the Colombo Centre is provided by Jubilee Hall Trust (JHT) under contract and reported above as part of centre management fees.

The consolidated surplus for the year is £29,160, which breaks down as follows:

	2025	2024	change
Results	£'000	£'000	£'000
CSCT	(51)	2	(53)
The Colombo Centre	80	221	(141)
	29	223	(194)

The surplus in both years arose due to the impact of large capital grants received.

Consolidated reserves comprise:

	2025	2024	change
Funds	£'000	£'000	£'000
Restricted	33	53	(20)
Designated	618	574	44
Unrestricted	135	130	5
	786	757	29

Coin Street Centre Trust
Annual Report and Financial Statements
For the year ended 31 March 2025

The Board has designated funds of £618,000 (2024: £574,000), for specific items as follows:

	2025	2024	change
	£'000	£'000	£'000
Designated funds:			
Community programmes	76	83	(7)
Feasibility study	30	30	0
Fixed Assets	233	157	76
Future Development	96	96	0
Repairs and Maintenance	183	208	(25)
	618	574	44

General unrestricted funds were £134,852 (2024: £130,261). The current policy on reserves requires that free reserves shall be maintained to provide financial sustainability in the short to medium term in the event there are unforeseen challenges. The required level of general reserves is two to three months of operational expenditure. Based on this approach and on 2024/25 expenditure levels, the target for general funds would be between £201,000 and £302,000. In the 2025 accounts, the Charity's general funds represent about one month of operational expenditure, which is below the Trustees' target. However, the designated funds (excluding the fixed asset designated funds) together account for close to 4 months of operational expenditure and could be drawn upon if necessary.

Based on this information the Management Committee consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fundraising

Fundraising activities for CSCT and the Colombo Centre principally comprise funding from trusts, foundations and public sector bodies. In addition, both charities undertake some community fundraising and receive donations from private donors and corporate supporters. Fundraising performance exceeded agreed targets for year ended 31 March 2025.

CSCT complies with the required regulatory standards for fundraising. The group's fundraising activity is guided by the fundraising lead who is a member of the Institute of Fundraising. CSCT is not currently registered with the Fundraising Regulator but is exploring this as a future ambition.

All CSCT's fundraising activities are carried out by fundraisers and staff employed by the charity.

CSCT is committed to promoting best practice and demonstrating compliance with the law. In all our fundraising approaches to individual supporters, CSCT commits to fundraising in an honest and transparent way. We believe that it is vital that the relationship we build with

our supporters and potential supporters is a positive one and that this is particularly so for vulnerable people. Therefore, we work to ensure that vulnerable people are treated fairly and with compassion and integrity. In our fundraising activity, we are committed to the fair treatment of all our supporters (or potential supporters) who may lack capacity or find themselves in vulnerable circumstances. CSCT abides with the requirements set out in the Code of Fundraising Practice and the Charities (Protection and Social Investment) Act 2016 on vulnerable people.

Our website outlines our feedback, compliments and complaints policy for the public and clearly explains how an individual can complain. In the 2025 financial year we received no complaints in relation to fundraising.

Principal risks and uncertainties

CSCT and the Colombo Centre will continue to work closely to effectively manage risk across the organisations' activities. The Colombo Centre and CSCT have a consolidated strategic risk management process.

The most significant strategic risks are:

1. **Financial sustainability.** If income does not keep pace with maintenance and salary costs, the charities' future plans might be impacted. The charities manage this risk by monitoring and managing financial results and variances to budget, taking steps to address any issues of poor financial performance.
2. **Asset management.** If there is insufficient information regarding the asset management plan for effective long term financial planning, available resources might be inadequate to cover required works. This could delay the charities' investment and activity plans. The charities manage this risk by focussing on a robust asset management, maintenance and replacement plan.
3. **Safeguarding.** Both charities work with clients in a variety of settings and often outside of normal working hours. Clients' ages range from children to the elderly with a chance that some clients may fall into a vulnerable category. To manage this risk, the charities require:
 - a. all staff to complete safeguarding training
 - b. all staff to have DBS clearance.Risk assessments are carried out for all activities.
4. **Health & Safety.** Failure to take reasonable steps to ensure health & safety of users of the charities' facilities, and the general public, as well as fulfilling the duty of care to staff (both directly employed and seconded staff) could result in death, injury or ill

health. The charities have identified this as a key priority for resourcing to ensure that they meet statutory and regulatory compliance.

STRUCTURE GOVERNANCE AND MANAGEMENT

CSCT was incorporated as a company limited by guarantee without share capital and registered as a Charity in February 1987. The powers and limits of the Trust are set out in the Memorandum and Articles of Association dated 8 October 1986.

By special resolution dated 5 June 2014 and 30 September 2019, the Trustees agreed to amend its articles. The amendments permit the Trust to advance any exclusively charitable purpose which the Trustees think fit for the benefit of the public with a particular focus on Waterloo and North Southwark.

No outside body has the right to membership of the Trust. All decisions relating to the work of the Trust are taken by the Trustees.

The Trust became the sole member of Colombo Street Community and Sports Centre (Colombo) on 7 December 2009. It continues to be responsible for determining the membership of the Colombo board and manages Colombo as its subsidiary.

The Trust works closely with Coin Street Community Builders (CSCB), a local social enterprise and development trust. The Trust jointly occupies the Coin Street neighbourhood centre with Coin Street Community Builders.

Recruitment and appointment of Trustees

The members of the charity are the Trustees. The number of Trustees is set as a minimum of five and no more than 15.

At every Annual General Meeting, one-third of the Trustees retire by rotation. The Trustees to retire by rotation are those who have been longest in office since their last date of appointment or reappointment. Trustees may be reappointed at the Annual general Meeting if they are willing to continue in the role. A Trustee who has served for three consecutive terms of office must take a break from office and may not be reappointed for twelve months.

All Trustees give their time voluntarily. No Trustee received any remuneration or reimbursement of expenses (2024: nil).

The Nominations Committee of the charity has worked hard in recent years to audit the skills needed across the Board to ensure that the diversity of regulated activities carried out by the Charity and of the demographics of the community CSCT serves are properly

reflected. There are also efforts to consider how to encourage and support younger people to take up membership of the Charity and we will continue to work with our Young Leaders Group on this aim.

Training and induction of Trustees

CSCT trustees are appointed following a rigorous recruitment and interview process. After appointment, Trustees receive a full induction into the activities and the governance of the charity. The induction is provided through a mix of reading material and in person sessions, including a two hour in-person session as part of an induction to the Coin Street “family” of organisations.

All Trustees are required to complete regular mandatory safeguarding training.

Pay and remuneration of Trustees and staff

All trustees give their time freely and no trustee remuneration was paid in the year.

Staff pay is reviewed annually and, as a part of the budgeting process, and dependent on the financial position of the organisations, may be increased. All staff are paid at least the London Living Wage. Generally, pay increases take into account the cost of living as well as the organisation’s ability to afford a pay increase.

Decision making and delegation

CSCT uses a scheme of delegation to ensure decisions are taken at the appropriate level in the organisation. This document is reviewed and agreed annually.

Decisions reserved to the Board include corporate governance framework; determining the overall strategic direction of CSCT; approval of key policies; approval of annual budgets, banking arrangements; reviewing the organisation’s risk management framework; approval of annual reports and accounts; performance management and recruitment of the executive team; and approval of auditors.

All matters of implementation and operation are delegated to the staff team, including:

- the delivery of strategies and plans;
- day-to-day financial management within the budget agreed by the Board;
- recruitment and management of staff teams; and
- maintaining systems of internal control.

Statement of responsibilities of the Trustees

The trustees (who are also directors of Coin Street Centre Trust and the Colombo Street Community and Sports Centre for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and group and of the incoming resources and application of resources, including the income and expenditure, of the charitable company and group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Coin Street Centre Trust
Annual Report and Financial Statements
For the year ended 31 March 2025

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2025 was 12 (2024:11). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditor

Sayer Vincent was re-appointed as the charitable group's auditor and the Colombo Centre's independent examiner during the year and the firm has expressed willingness to continue in that capacity.

The Trustees' annual report has been approved by the trustees and signed on their behalf by:



Leonard Goodrich

Chair

Date: 1 December 2025



David Hopkins

Secretary

Opinion

We have audited the financial statements of Coin Street Centre Trust (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2025 which comprise the consolidated and parent charitable company statement of financial activities, the group and parent charitable company balance sheets, the consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2025 and of the group's and parent charitable company's incoming resources and application of resources, including its income and expenditure, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the group financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Coin Street Centre Trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' annual report, other than the group financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the group financial statements does not cover the other information, and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the group financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the group financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report for the financial 31st March 2025 for which the financial statements are prepared is consistent with the financial statements
- The trustees' annual report, has been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and Charities Act 2011 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- The parent charitable company financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or

- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

Independent auditor's report
to the members of
Coin Street Centre Trust

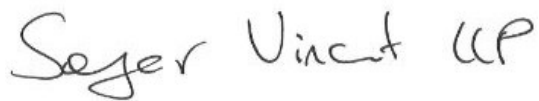
- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the group's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the group operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the group from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink that reads "Sayer Vincent LLP". The signature is written in a cursive, slightly slanted style.

Noelia Serrano (Senior statutory auditor)

Date: 11 December 2025

for and on behalf of Sayer Vincent LLP, Statutory Auditor

110 Golden Lane, LONDON, EC1Y 0TG

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

Coin Street Centre Trust

Consolidated statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2025

	Note	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Income from:							
Donations and legacies	2	455,059	14,000	469,059	662,310	-	662,310
Charitable activities							
Community activity	3	8,172	190,223	198,395	13,282	120,660	133,942
Membership subscriptions and fees		180,956	-	180,956	171,166	-	171,166
Hatfields and Paris Gardens sports		298,197	-	298,197	295,557	-	295,557
Other income from Centre activities		4,333	-	4,333	5,398	-	5,398
Other trading activities		75,172	-	75,172	49,312	-	49,312
Interest		10,105	-	10,105	4,713	-	4,713
Other income		-	-	-	3,000	-	3,000
Total income		1,031,994	204,223	1,236,217	1,204,738	120,660	1,325,398
Expenditure on:							
Raising funds	4	5,134	-	5,134	4,558	-	4,558
Charitable Activities		1,076,310	125,613	1,201,923	1,010,274	87,233	1,097,507
Total expenditure		1,081,444	125,613	1,207,057	1,014,832	87,233	1,102,064
Net income for the year	5	(49,450)	78,610	29,160	189,906	33,427	223,333
Transfers between funds		98,088	(98,088)	-	-	-	-
Net movement in funds		48,638	(19,478)	29,160	189,906	33,427	223,333
Reconciliation of funds:							
Total funds brought forward		704,250	52,739	756,989	514,344	19,312	533,656
Total funds carried forward		752,888	33,261	786,149	704,250	52,739	756,989

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 18a to the financial statements.

As at 31 March 2025

	Note	The Group		The Charity	
		2025	2024	2025	2024
		£	£	£	£
Fixed assets:					
Tangible assets	10	232,787	156,583	56,471	53,471
		232,787	156,583	56,471	53,471
Current assets:					
Debtors	13	55,490	68,707	16,380	10,880
Cash at bank and in hand		621,398	662,724	218,108	258,143
		676,888	731,431	234,488	269,023
Liabilities:					
Creditors: amounts falling due within one year	14	(114,101)	(110,951)	(43,822)	(24,684)
Net current assets		562,787	620,480	190,667	244,339
Total assets less current liabilities		795,574	777,063	247,138	297,810
Creditors: amounts falling due after one year	16	(9,425)	(20,074)	-	-
Total net assets		786,149	756,989	247,138	297,810
Funds:	18a				
Restricted income funds		33,261	52,739	33,261	52,739
Unrestricted income funds:					
Designated funds		618,036	573,989	212,159	209,159
General funds		134,852	130,261	1,718	35,912
Total unrestricted funds		752,888	704,250	213,877	245,071
Total funds		786,149	756,989	247,138	297,810

Approved by the trustees 1 December 2025 and signed on their behalf by


Leonard Goodrich
Chair

David Hopkins
Secretary

Coin Street Centre Trust

Consolidated statement of cash flows

For the year ended 31 March 2025

	2025 £	£	2024 £	£
Cash flows from operating activities				
Net income for the reporting period (as per the statement of financial activities)	29,160		223,333	
Depreciation charges	30,675		19,658	
Dividends, interest and rent from investments	10,105		4,713	
Decrease/(increase) in debtors	13,217		(26,103)	
(Decrease)/increase in creditors	(7,499)		13,096	
Net cash provided by operating activities		75,658		234,697
Cash flows from investing activities:				
Dividends, interest and rent from investments	(10,105)		(4,713)	
Purchase of fixed assets	(106,879)		(440)	
Net cash (used in) investing activities		(116,984)		(5,153)
Change in cash and cash equivalents in the year		(41,326)		229,544
Cash and cash equivalents at the beginning of the year		662,724		433,180
Cash and cash equivalents at the end of the year		621,398		662,724

Notes to the financial statements

For the year ended 31 March 2025

1 Accounting policies

a) Statutory information

Coin Street Centre Trust is a charitable company limited by guarantee and is incorporated in England and Wales.

The registered office address is Coin Street Neighbourhood Centre, 108 Stamford Street South Bank, London, SE1 9NH and is also operational at 34–68 Colombo Street, London SE1 8DP.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

These financial statements consolidate the results of the charity and its wholly-owned subsidiary Colombo Street Community and Sports Centre on a line by line basis. Transactions and balances between the charity and its subsidiary have been eliminated from the consolidated financial statements. Balances between the two entities are disclosed in the notes of the charity's balance sheet. A separate statement of financial activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006. A summary of the result for the year is disclosed in the notes to the accounts.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

In assessing the going concern status of the two charities in the group, the Trustees have considered the impact of prevailing economic challenges in respect of the Colombo Centre's income projections, the costs of maintaining property and equipment and the commercial relationships that support CSCT's activities. The going concern evaluation has been based on the reforecast of results to March 2026, and the budgets to March 2027. The group's financial position remains strong, allowing it to continue to designate funds for particular purposes while maintaining a good level of general funds and working capital to carry out its core activities. The Trustees consider that there are no material uncertainties about the group's ability to continue as a going concern.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1 Accounting policies (continued)

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Expenditure on charitable activities includes the costs of community and youth activities undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Support and governance costs are re-allocated to each of the activities based on direct costs.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

• Leasehold costs	Remaining lease term (terminates December 2044)
• Centre equipment	3–5 years
• Fixtures and fittings	10 years

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Pensions

The charitable company offers employees an auto enrolment pension scheme to which they make contributions unless they choose to opt out. The pension cost charge represents contributions payable by the charitable company to the scheme. The charitable company has no liability under the scheme other than for the payment of those contributions.

p) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Notes to the financial statements

For the year ended 31 March 2025

2 Income from donations and legacies

	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Donations from CSCB (note 8)	441,315	-	441,315	651,392	-	651,392
Donations	13,744	14,000	27,744	10,918	-	10,918
	455,059	14,000	469,059	662,310	-	662,310

3 Income from charitable activities

	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Community activity						
Arts Council	-	-	-	-	27,000	27,000
Archbishops Park Community Trust	-	954	954	-	2,605	2,605
Duke of Edinburgh	-	4,089	4,089	-	5,626	5,626
Jack Petchey Foundation (Leader Award Grant)	-	1,900	1,900	-	1,400	1,400
Lambeth Council Holiday Activity	-	5,130	5,130	-	2,600	2,600
London Community Foundation	-	-	-	-	10,000	10,000
National Lottery Sport (Tackling Inequalities Fund)	-	-	-	-	625	625
The Mayor's Fund for London (Kitchen Social)	-	11,717	11,717	-	2,250	2,250
Newcomen Collet	-	-	-	-	1,350	1,350
The National Lottery (Sport)	-	-	-	-	10,000	10,000
The National Lottery Community Fund	-	19,908	19,908	-	-	-
Southwark Council Holiday Activity	-	6,696	6,696	-	5,280	5,280
Southwark Council (Football)	-	30,000	30,000	-	25,850	25,850
Sport England	-	-	-	-	10,074	10,074
Walcot Foundation	-	-	-	-	15,000	15,000
Westminster School	-	-	-	-	1,000	1,000
King's College London (King's Civic Challenge)	-	-	-	1,830	-	1,830
Go London	-	12,152	12,152	-	-	-
Lambeth Council (Family Hub Capital Grants)	-	5,470	5,470	-	-	-
Lambeth Council (Cost of Living VCFS small grants fu	-	5,000	5,000	-	-	-
London Eye Community Chest	-	3,119	3,119	-	-	-
Clothworkers Foundation	-	30,000	30,000	-	-	-
Active Southwark Olympic Legacy Fund	-	50,000	50,000	-	-	-
South Bank and Waterloo Neighbours	-	4,088	4,088	-	-	-
Earned income	8,172	-	8,172	11,452	-	11,452
Total income from community activity	8,172	190,223	198,395	13,282	120,660	133,942
Membership subscriptions and fees	180,956	-	180,956	171,166	-	171,166
Hatfields and Paris Gardens sports fields	298,197	-	298,197	295,557	-	295,557
Other income from Centre activities	4,333	-	4,333	5,398	-	5,398
Total income from charitable activities	491,658	190,223	681,881	485,403	120,660	606,063

Notes to the financial statements

For the year ended 31 March 2025

4a Analysis of expenditure

	Raising Funds	Sports Centre	Community activity	Support costs	Governance costs	2025 Total	2024	Total
	£	£	£	£	£	£		£
Staff costs (see note 6)	-	194,572	-	11,292	-	205,864		197,832
Other staff costs	-	-	-	21,984	-	21,984		17,479
Youth and community	-	-	869	-	-	869		1,923
Information technology	-	20,567	-	-	-	20,567		17,746
Centre management fees	-	120,276	-	-	-	120,276		114,552
Premises costs	-	131,563	-	-	-	131,563		162,337
Publicity	5,134	-	-	-	-	5,134		4,558
Depreciation	-	30,675	-	-	-	30,675		19,658
Other support costs	-	-	-	25,670	-	25,670		23,658
Sessional workers	-	-	107,659	-	-	107,659		73,191
Activity Costs	-	-	462,377	-	-	462,377		411,683
Other direct costs	-	-	10,177	-	21,600	31,777		20,744
General office costs	-	-	-	5,667	-	5,667		2,947
Consultancy	-	-	-	-	8,003	8,003		1,848
Audit / Independent examiner's fee	-	-	-	-	24,992	24,992		29,621
Bank Charges	-	-	-	3,982	-	3,982		2,288
	5,134	497,653	581,081	68,595	54,595	1,207,057		1,102,065

4b Analysis of expenditure (prior year)

	Raising Funds	Sports Centre	Community activity	Support costs	Governance costs	2024	Total
	£	£	£	£	£		£
Staff costs (see note 6)	-	187,353	-	10,479	-		197,832
Other staff costs	-	-	-	17,479	-		17,479
Youth and community	-	1,923	-	-	-		1,923
Information technology	-	17,746	-	-	-		17,746
Centre management fees	-	114,552	-	-	-		114,552
Premises costs	-	162,337	-	-	-		162,337
Publicity	4,558	-	-	-	-		4,558
Depreciation	-	19,658	-	-	-		19,658
Other support costs	-	-	-	23,658	-		23,658
Sessional workers	-	-	73,191	-	-		73,191
Activity Costs	-	-	411,683	-	-		411,683
Other direct costs	-	-	15,489	948	4,307		20,744
General office costs	-	-	-	2,947	-		2,947
Consultancy	-	-	-	-	1,848		1,848
Audit / Independent examiner's fee	-	-	-	11,207	18,414		29,621
Bank Charges	-	-	-	2,288	-		2,288
	4,558	503,569	500,363	69,006	24,569		1,102,065

Notes to the financial statements

For the year ended 31 March 2025

5 Net income for the year

This is stated after charging:

	2025	2024
	£	£
Depreciation	30,675	19,658
Independent Examiner's Fee (excluding VAT):		
Audit / Independent Examination	24,992	16,875
Accounts preparation	-	4,875
	<u>24,992</u>	<u>16,875</u>

6 Analysis of staff costs, remuneration and expenses of members of the Management Committee, and the cost of key management personnel

Staff costs were as follows:

	2025	2024
	£	£
Salaries and wages	171,168	166,256
Social security costs	15,357	11,924
Employer's contribution to defined contribution pension schemes	8,047	9,172
Maintenance staff	11,292	10,479
	<u>205,864</u>	<u>197,832</u>

No employee earned more than £60,000 during the year (2024: nil).

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £62,989 (2024: £47,811). The key management personnel's employee benefits were paid by Jubilee Hall Trust, and were repaid by the Charity via centre management fees. These costs are not included in the salaries and wages above.

The charity Trustees were neither paid nor received any other benefits from employment with the charity in the year (2024: £nil). No charity Trustees received payment for professional or other services supplied to the charity (2024: £nil).

No members of the Management Committee incurred expenses in the year (2024: £nil).

7 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 8 (2024: 9).

8 Related party transactions

Coin Street Community Builders Limited (CSCB) is party to a number of transactions related to the Trust's Coin Street family and children's centre and Colombo Sports Centre. During the year there were the following transactions between the two organisations:

	2025	2024
	£	£
Items invoiced by CSCB to the Trust		
Terrorism insurance cover	1,456	-
Activity costs	39,747	-
Items invoiced by the Trust to CSCB		
Gym memberships	6,673	9,790
Donations given by CSCB to the trust		
Gift in kind (see below)	421,315	376,392
Unrestricted donation to support activity	20,000	-
Donation to Colombo Sports Centre	-	275,000
	<u>421,315</u>	<u>376,392</u>

At the year end, the Trust owed £22,564 (2024: £nil) to Coin Street Community Builders Limited.

In the year to 31 March 2025, CSCB invoiced the Trust £1,456 for the cost of insurance cover relating to terrorism and £39,747 for the cost of staff time spent on CSCT projects.

In the year to 31 March 2025, CSCB paid the Colombo Sports Centre standard rate gym membership fees for their staff, volunteers and community members totalling £6,673 (2024: £9,790).

During the year, staff time was provided to the Trust by Coin Street Community Builders. CSCB calculated the apportionment of time and services provided directly and indirectly by CSCB staff members to the Trust and this was recognised as a gift in kind. It was calculated as £421,315 (2024: £376,392). The gift in kind is accounted for in the Trust's records as a donation and a matching cost.

Trustees made no financial donations to the Trust during the financial year (2024: £80).

9 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 Tangible fixed assets**The charity**

	Assets under construction £	Total £
Cost		
At the start of the year	53,471	53,471
Additions in year	3,000	3,000
	<hr/>	<hr/>
At the end of the year	56,471	56,471
	<hr/>	<hr/>
Depreciation		
At the start of the year	-	-
	<hr/>	<hr/>
At the end of the year	-	-
	<hr/>	<hr/>
Net book value		
At the end of the year	56,471	56,471
	<hr/> <hr/>	<hr/> <hr/>
At the start of the year	53,471	53,471
	<hr/> <hr/>	<hr/> <hr/>

The group

	Leasehold property improvements £	Fixtures and fittings £	Centre equipment £	Assets under construction £	Total £
Cost					
At the start of the year	374,753	99,877	242,057	53,471	770,158
Additions in year	-	120	103,759	3,000	106,879
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At the end of the year	374,753	99,997	345,816	56,471	877,037
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation					
At the start of the year	289,029	93,304	231,242	-	613,575
Charge for the year	13,821	1,972	14,882	-	30,675
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At the end of the year	302,850	95,276	246,124	-	644,250
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net book value					
At the end of the year	71,903	4,721	99,692	56,471	232,787
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At the start of the year	85,724	6,573	10,815	53,471	156,583
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

"Assets under construction" reflects professional design and planning fees in connection with the ongoing project to build a new leisure Colombo Street and Community Sports Centre holds leases on its main sports centre premises and its two sports grounds at peppercorn rents. The Centre premises are held for 125 years to November 2112 and the sports grounds are both held for 40 years to December 2044.

All of the above assets are used for charitable purposes.

Notes to the financial statements

For the year ended 31 March 2025

11 Subsidiary undertaking

Colombo Street Community and Sports Centre, registered as a company (Companies House number 01933656) and charity (Charity A summary of the results of Colombo Street Community and Sports Centre is shown below:

	2025 £	2024 £
Total incoming resources	667,425	804,444
Resources expended	(587,594)	(583,004)
Net income	79,831	221,440
Total funds at the beginning of the year	459,179	237,739
Total funds at the end of the year	539,010	459,179

A summary of Colombo Street Community and Sports Centre's Balance Sheet is shown

	2025 £	2024 £
Fixed assets	176,316	103,112
Current assets	438,799	462,408
Creditors: amounts falling due within one year	(66,681)	(86,267)
Creditors: amounts falling due in more than one year	(9,425)	(20,074)

12 Parent charity

The parent charity's gross income and the results for the year are disclosed as follows:

	2025 £	2024 £
Gross income	575,097	520,954
Result for the year	(50,671)	1,893

13 Debtors

	Charity		Group	
	2025 £	2024 £	2025 £	2024 £
Trade debtors	8,283	2,454	26,528	26,050
Prepayments and accrued income	3,913	8,426	16,543	35,765
Other debtors	4,184	-	12,419	6,892
	16,380	10,880	55,490	68,707

Notes to the financial statements

For the year ended 31 March 2025

14 Creditors: amounts falling due within one year

	Charity		Group	
	2025	2024	2025	2024
	£	£	£	£
Trade creditors	30,597	6,453	49,423	31,960
Accruals	13,225	18,231	48,318	64,025
Tax and social security	-	-	2,810	2,399
Other creditors	-	-	2,347	1,567
Bank loans	-	-	10,648	10,648
Deferred income (note 15)	-	-	555	352
	43,822	24,684	114,101	110,951

15 Deferred income

	Charity		Group	
	2025	2024	2025	2024
	£	£	£	£
Balance at the beginning of the year	-	-	352	6,750
Amount released to income in the year	-	-	(352)	(6,750)
Amount deferred in the year	-	-	555	352
Balance at the end of the year	-	-	555	352

16 Creditors: amounts falling due after one year

	Charity		Group	
	2025	2024	2025	2024
	£	£	£	£
Bank loans	-	-	9,425	20,074
	-	-	9,425	20,074

Bounce Back loans totalling £20,074 (2024: £30,722) is part of a Government backed scheme guaranteed by the UK Government supporting businesses affected by Covid-19. The loan held by Colombo Street Community and Sports Centre was agreed for 5 years, with the first repayment due in May 2022. The loan carries an interest rate of 2.5%.

Notes to the financial statements

For the year ended 31 March 2025

17a Analysis of net assets between funds (current year)

	General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	–	232,787	–	232,787
Non-current liabilities	(9,425)	–	–	(9,425)
Net current assets	144,277	385,249	33,261	562,787
Net assets at 31 March 2025	134,852	618,036	33,261	786,149

17b Analysis of net assets between funds (prior year)

	General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	–	156,583	–	156,583
Non-current liabilities	(20,074)	–	–	(20,074)
Net current assets	150,335	417,406	52,739	620,480
Net assets at 31 March 2024	130,261	573,989	52,739	756,989

Coin Street Centre Trust

Notes to the financial statements

For the year ended 31 March 2025

18a Movements in funds (current year)

	At 1 April 2024 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2025 £
Restricted funds:					
Arts Council	21,080	-	(14,885)	-	6,195
Archbishops Park Community Trust	946	954	(1,900)	-	-
Duke of Edinburgh	5,268	4,089	(7,035)	-	2,322
Incredible Edible Lambeth	-	-	-	-	-
Jack Petchey Foundation (Leader Award Grant)	1,160	1,900	(2,459)	-	601
Lambeth Council Holiday Activity	1,100	5,130	(6,230)	-	-
London Community Foundation	-	-	-	-	-
London Sport (Tackling Inequalities Fund)	-	-	-	-	-
The Mayor's Fund for London (Kitchen Social)	1,980	11,717	(9,080)	-	4,617
National Lottery Community Fund	-	19,908	(8,682)	-	11,226
National Lottery Sport (Tackling Inequalities Fund)	677	-	(677)	-	-
Newcomen Collect	1,350	-	(1,350)	-	-
Southwark Council (Positive Future for Young People Fund)	-	-	-	-	-
Southwark Council Football	-	30,000	(30,000)	-	-
Southwark Council Holiday Activities	-	6,696	(6,696)	-	-
Sport England	8,234	-	(8,234)	-	-
St Olave's Foundation Fund	-	-	-	-	-
Walcot Foundation	10,130	-	(10,130)	-	-
Westminster School	813	-	(813)	-	-
Go London	-	12,152	(11,929)	-	223
Lambeth Council (Family Hub Capital Grants)	-	5,470	-	-	5,470
Lambeth Council (Cost of Living VCFS small grants fund)	-	5,000	(4,734)	-	266
London Eye Community Chest	-	3,119	(779)	-	2,340
Clothworkers Foundation	-	30,000	-	(30,000)	-
Active Southwark Olympic Legacy Fund	-	50,000	-	(50,000)	-
South Bank and Waterloo Neighbours	-	4,088	-	(4,088)	-
Donations	-	14,000	-	(14,000)	-
Total restricted funds	52,739	204,223	(125,613)	(98,088)	33,261
Unrestricted funds:					
Designated funds:					
Community programmes	83,296	-	(7,320)	-	75,976
Feasibility study	30,000	-	-	-	30,000
Fixed Assets	156,683	-	(30,675)	106,879	232,887
Future Development	96,523	-	-	-	96,523
Repairs and Maintenance	207,487	-	(24,837)	-	182,650
Total designated funds	573,989	-	(62,832)	106,879	618,036
General funds	130,261	1,031,994	(1,018,612)	(8,791)	134,852
Total unrestricted funds	704,250	1,031,994	(1,081,444)	98,088	752,888
Total funds	756,989	1,236,217	(1,207,057)	-	786,149

The narrative to explain the purpose of each fund is given at the foot of the note below.

Transfers between funds represent the cost of investments in gym equipment that was funded by restricted donations and restricted grants. As the restricted income has been spent, the sums have been transferred out of restricted funds.

Notes to the financial statements

For the year ended 31 March 2025

18b Movements in funds (prior year)

	At 31 March 2023 £	Income & gains £	Expenditure & losses £	Transfers £	At 1 April 2024 £
Restricted funds:					
Arts Council	-	27,000	(5,920)	-	21,080
Archbishops Park Community Trust	-	2,605	(1,659)	-	946
Duke of Edinburgh	-	5,626	(357)	-	5,268
Incredible Edible Lambeth	61	-	(61)	-	-
Jack Petchey Foundation (Leader Award Grant)	1,100	1,400	(1,341)	-	1,159
Lambeth Council Holiday Activity	-	2,600	(1,500)	-	1,100
London Community Foundation	-	10,000	(10,000)	-	-
London Sport (Tackling Inequalities Fund)	625	625	(1,250)	-	-
The Mayor's Fund for London (Kitchen Social)	2,000	2,250	(2,270)	-	1,980
National Lottery Community Fund	9,940	-	(9,940)	-	-
National Lottery Sport (Tackling Inequalities Fund)	-	10,000	(9,323)	-	677
Newcomen Collect	-	1,350	-	-	1,350
Southwark Council (Positive Future for Young People Fund)	2,530	-	(2,530)	-	-
Southwark Council Football	-	25,850	(25,850)	-	-
Southwark Council Holiday Activities	1,056	5,280	(6,336)	-	-
Sport England	-	10,074	(1,840)	-	8,234
St Olave's Foundation Fund	2,000	-	(2,000)	-	-
Walcot Foundation	-	15,000	(4,870)	-	10,130
Westminster School	-	1,000	(187)	-	813
Total restricted funds	19,312	120,660	(87,233)	-	52,739
Unrestricted funds:					
Designated funds:					
Community programmes support	83,296	-	-	-	83,296
Feasibility study	30,000	-	-	-	30,000
Fixed Assets	175,801	-	(19,558)	440	156,683
Future Development	96,523	-	-	-	96,523
Repairs and Maintenance	7,487	200,000	-	-	207,487
Sinking Fund	19,946	-	(19,946)	-	-
Total designated funds	413,053	200,000	(39,504)	440	573,989
General funds	101,291	1,004,738	(975,327)	(440)	130,261
Total unrestricted funds	514,344	1,204,738	(1,014,831)	-	704,250
Total funds	533,656	1,325,398	(1,102,064)	-	756,989

18b Purposes of restricted funds (continued)

Arts Council

Grant towards the delivery of Coin Street's over 50s art programme. The project brings together older adults of all abilities, tackling isolation and improving wellbeing. Participants are taught by specialist teachers, and visit a range of exhibitions and talks, broadening cultural and creative influences.

Archbishops Park Community Trust

Coin Street and Archbishop's Park Community Trust are delivering the project 'Herbs, Flowers, Teas, and Treats' in partnership, with funding from London Eye Community Chest. Coin Street Centre Trust is the grant holder. The funding is providing 11 wellbeing workshops for older residents, including nature based creative sessions, as well as a tea party in the park.

Duke of Edinburgh

Grant to support the set up and delivery of the Duke of Edinburgh programme for young people at Coin Street aged between 14–24 years. Participants build their own programme, choosing activities and a cause to volunteer for.

Incredible Edible Lambeth

Joint grant for Coin Street and London Nautical School. The funding provided compost, fruit bushes, plants, and seeds for new garden area.

18b Purposes of restricted funds

Jack Petchey Foundation (Leader Award Grant)

Grant to support the running of the Achievement Awards scheme. This includes nominating an award winner aged between 11–25 years and an awards presentation. The award winner chooses where the award money is spent.

Lambeth Council Holiday Activity

Grant to deliver Easter and summer holiday camps at Coin Street. The funding supports children and young people aged 8–13 years, living in Lambeth.

London Community Foundation

Grant to support older adults during the cost-of-living crisis, including the delivery of Feel Good Saturday sessions, and a series of Friday movie nights as part of Coin Street's 'warm hubs' project.

London Sport (Together Fund)

Grant towards the delivery of Coin Street's Feel Good Saturday programme – a weekly sports, fitness and wellness session where older adults can enjoy being active and socialising in a safe and supportive space. The funding was for walking football and a sports day.

The Mayor's Fund for London (Kitchen Social)

Grant to provide nourishing meals for children and young people during Coin Street's Easter and summer holiday camps.

The National Lottery Community Fund

Grant to deliver Coin Street's Gentle Gardening programme. Participants, including older adults and young people, learn skills like sowing seeds, planting and harvesting, weeding, watering, and pruning. They spend time outdoors and connect with others, improving physical and mental wellbeing.

National Lottery Sport (People's Projects)

Coin Street's project, 'Sport for Futures', was shortlisted as one of only five projects in the London region to make it into the final of The National Lottery People's Projects. The winning projects were decided by public vote as part of a national campaign with ITV.

Newcomen Collet

Grant towards the delivery of Coin Street's Upgrade Yourself tutoring programme. This funding supports young people aged 10+, living in Southwark, to succeed in their schooling.

Southwark Council (Positive Future for Young People Fund)

Grant to deliver weekend football and provide gym access for local young people who are 14 years old and above, and currently do not engage in youth services.

Southwark Council Football

Grant towards the delivery of Coin Street's Get Fit For life programme, for young people aged 14–18 years, including youth gym, trips, football, mentoring and career guidance.

Southwark Council Holiday Activity

Grant towards the delivery of Easter and summer holiday camps at Coin Street. The funding supports children and young people aged 8–13 years, living in Southwark.

Sport England

Grant towards the delivery of Coin Street's Feel Good Saturday programme – a weekly sports, fitness and wellness session where older adults can enjoy being active and socialising in a safe and supportive space.

Notes to the financial statements

For the year ended 31 March 2025

18b Purposes of restricted funds (continued)

St Olave's Foundation Fund

Grant towards the running of an event for Young Leaders and CSCT Trustees, Eid celebration, volunteering and Young Leaders celebration as well as an event for Black History month.

Walcot Foundation

Grant towards the delivery of Coin Street's Upgrade Yourself tutoring programme. The funding supports disadvantaged young people aged 10+, living in Lambeth, to succeed in their schooling, levelling up the playing field with their more affluent peers.

Westminster School

Grant towards the delivery of Coin Street's Upgrade Yourself tutoring programme, supporting young people aged 10+ to succeed in their schooling. Sixth form students from Westminster School volunteer to tutor and mentor younger participants over the course of the programme.

Go! London

Grant towards improving Coin Street's youth sports and fitness programmes, including girls only sessions, training and upskilling staff, and monitoring and evaluation.

Lambeth Council (Family Hub Capital Grants)

Grant for a sensory trolley, packed with a range of features, to be used by Coin Street's Family and Children's Centre, located in the Coin Street neighbourhood centre.

Lambeth Council (Cost of Living VCFS Small Grants Fund)

Grant to support older people during the cost-of-living crisis. Funding went towards the running of Coin Street's community singing sessions and movie nights.

London Eye Community Chest

Coin Street and Archbishop's Park Community Trust are delivering the project 'Herbs, Flowers, Teas, and Treats' in partnership, with funding from London Eye Community Chest. Coin Street Centre Trust is the grant holder. The funding is providing 11 wellbeing workshops for older residents, including nature based creative sessions, as well as a tea party in the park.

Clothworkers Foundation

Grant for the purchase of new and accessible gym equipment for the Colombo Centre gym.

Active Southwark Olympic Legacy Fund

Grant for the purchase of new and accessible gym equipment for the Colombo Centre gym.

South Bank and Waterloo Neighbours

Grant for the purchase of new and accessible gym equipment for the Colombo Centre gym.

Restricted donations

Donations for the purchase of new and accessible gym equipment for the Colombo Centre gym.

Purposes of designated funds

Community programmes support – to support the ongoing running of our programme of community groups, activities and projects.

Feasibility study – to look at the future operating model for the Colombo Sports Centre

Fixed assets – represents assets held on the balance sheet by the charity

Future Development – to support design, business planning, legal and financial advice and all essential upstream costs associated with the development of the Doon Street swimming pool and leisure centre. This is a major project which will be funded by a £20m endowment once constructed and is expected to provide an ongoing, reliable source of income for the Trust for decades to come.

Repairs and Maintenance – to be used for any major works not covered by the annual budget

Sinking Fund – to cover the replacement of wasting fixed assets. This fund was closed in 2024.

19 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.