



Annual Report and Financial Statements (unaudited) For the year ended 31 March 2022

Coin Street Centre Trust (Company Limited by Guarantee)
Company number: 02095752
Charity number: 296219

Annual Report and Financial Statements (unaudited) For the year ended 31 March 2022

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Reference and administrative information

Company number

02095752

Charity number

296219

Registered office and operational address

Coin Street
neighbourhood centre
108 Stamford Street
London SE1 9NH

Trustees

The Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Elizabeth Owens
(Chair resigned 21 June 2021)

Annoula Peppas
(appointed Chair 21 June 2021, resigned as Chair 14 March 2022)

Leonard Goodrich
(Vice Chair until 14 March 2022, appointed Chair 14 March 2022)

Peter Stephens
(Treasurer)

Iain Tuckett
(resigned 21 June 2021)

Abby Wilson
(resigned 11 October 2021)

Jo-Anna Van Den Bosch
(appointed Vice Chair 13 June 2022)

Jack Goldfinch
(resigned 28 September 2022)

Christopher Symons

Alice Wilcock
(appointed 31 August 2021)

Claire Reindorp
(appointed 31 August 2021)

Elizabeth Frimpong
(appointed 31 August 2021)

Yvonne Owusu-Afriyie
(appointed 31 August 2021, resigned 28 September 2022)

Alexandra Perry
(appointed 31 August 2021)

Patrick Wallace
(appointed 13 December 2021)

Secretary

David Hopkins

Bankers

Lloyds Bank
City Office Branch
P.O. 72 Bailey Drive
Gillingham Business Park
Kent M8 0LS

Solicitors

Bates Wells
10 Queen Street Place
London EC4R 1BE

Independent examiner

Noelia Serrano
Sayer Vincent LLP
Chartered Accountants
and Statutory Auditors
Invicta House
108-114 Golden Lane
London EC1Y 0TL



The Trustees present their report and the unaudited financial statements for the year ended 31 March 2022.

The reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.



Trustees' annual report

Structure, governance, and management

The Trust was incorporated as a company limited by guarantee without share capital and registered as a charity in February 1987. The powers and limits of the Trust are set out in the Memorandum and Articles of Association dated 8 October 1986.

By special resolution dated 5 June 2014 and 30 September 2019 the Trustees agreed to amend its articles. Inter alia the amendments permit the Trust to advance any exclusively charitable purpose which the Trustees think fit for the benefit of the public with a particular focus on Waterloo and North Southwark.

No outside body has the right to membership of the Trust. All decisions relating to the work of the Trust are taken by the Trustees.

The Trust became the sole member of Colombo Street Community and Sports Centre (Colombo) on 7 December 2009. It continues to be responsible for determining the membership of the Colombo board and hence Colombo is its subsidiary. Following changes introduced by the Charities Act 2011 (Group Accounts) Regulations 2015 the Trust no longer needs to produce consolidated financial statements and therefore has decided not to do so.

The Trust works closely with Coin Street Community Builders (CSCB), a local social enterprise and development trust. The Trust jointly occupies the Coin Street neighbourhood centre with Coin Street Community Builders.

All Trustees give their time voluntarily. No Trustee received any remuneration or reimbursement of expenses (2021: nil).

Financial review

The Charity had an operating surplus of £19,117 for the year ended 31 March 2022 (2021: £59,398 deficit). The Trust's reserves are held as cash and working capital. The trust received services in kind from CSCB of £207,589 during the year ended 31 March 2022 (2021: £153,866) and an unrestricted donation of £60,000 (2021: £nil) that has been designated to support the ongoing delivery of our community projects and programmes of community groups, see Note 14a.

The Trust's reserves policy is to hold free reserves equivalent to three months' operating expenditure to maintain a level of programmes in the short term to the local community in the event of an unexpected reduction in fundraised income or services in kind. On 31st March 2022 the Trust's reserves totalled £339,095 (2021: £319,978). Of this reserve the Trustees have designated funds of £259,799 (2021: £199,779) leaving free reserves of £63,066 (2021: £91,133). This is below the target three months but sufficient services in kind have been pledged for 2022/23 and 2023/24 and reserves designated to support the ongoing delivery of our community projects and programmes. Trustees will look to rebuild free reserves and review the reserves policy annually.

The Trustees have taken advantage of the provisions of the Companies Act 2006 and the Charities Act 2011 to dispense with an audit and replace it with an independent examination.

Objectives and activities

Purpose and aims

The Trust seeks "to advance any exclusively charitable purpose which the Trustees think fit for the benefit of the public without distinction of sex or of political or religious or other opinions and with a particular focus on Waterloo and North Southwark".

For the financial year 2021/22 the Trustees set out the following aims and objectives:

- To make our neighbourhood a better place in which to live and work
- To promote cohesion and strengthen resilience
- To champion Waterloo and North Southwark as a "neighbourhood for life"
- To support those in our community with the greatest needs

These objectives are realised in several ways including via the governance and oversight of the Coin Street family and children's centre; as well as via an established partnership with Coin Street Community Builders to support an extensive range of community programmes delivered by Coin Street and its partners; and the provision of leisure and recreational facilities and programmes primarily for the residents of Waterloo and North Southwark.

The Trustees review the aims, objectives, and activities of the Charity each year. This report looks at what the Charity has achieved and the outcomes of its work in the reporting period. The Trustees report the success of each key activity and the benefits the Charity has brought to those groups of people that it is set up to help. The review also helps the Trustees ensure the Charity's aims, objectives and activities remained focused on its stated purposes.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set to achieve our intended public benefit.

Achievements and performance

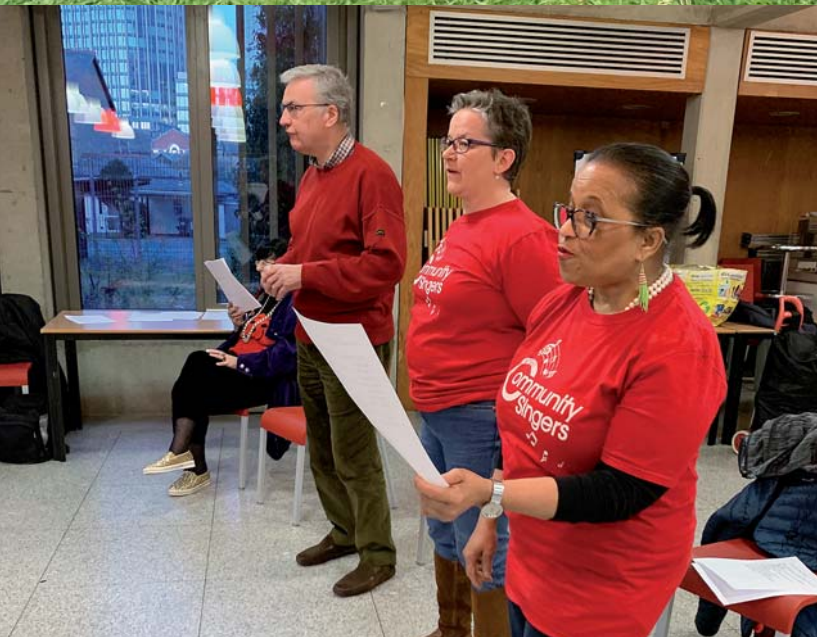
Coin Street Centre Trust work closely with Coin Street Community Builders and Colombo Community and Sports Centre to enable a wide range of community activities and facilities across a range of age groups and to meet defined and emerging needs.

Our approach is led by the needs and opportunities within our community and aims to be responsive and light footed. This was the second year of impact of the COVID-19 pandemic, and as we moved through the year, we turned our attention away from emergency support towards the longer-term effort to recover and reconnect again.

We are grateful for the support this year from all the organisations who provided funding to enable our work to support our community to flourish. This includes: Arts Council in partnership with Kate Porter, Better Bankside, Coin Street Community Builders, Future Talent, Greater London Authority, Mayor of London, Jack Petchey Foundation, Lambeth London Borough Council, London Marathon Charitable Trust, London Sport, London Youth (including London Youth Good for Girls programme), Mayor's Fund for London, Price Waterhouse Coopers, Southwark London Borough Council, The National Lottery Community Fund Awards for All, The Walcot Foundation, Trinity Church London, United St Saviour's Charity Southwark.

Also, grateful thanks for generous donations from Bloody Good Period, Morrison Supermarkets, The Felix Project, Waitrose & Partners, and local small businesses particularly supporting vulnerable families with children facing financial hardship.

Our work is powered by people, and we owe a great debt of gratitude to the army of regular and one-off volunteers who have stepped forward to offer their time and talents in service of the community. We were supported by 117 volunteers this year – our highest number to date. These volunteers are the backbone of so many of the activities you will read about in this report, and their contribution has thrown a supporting arm around our community during another difficult year.



Our work is powered by people, and we owe a great debt of gratitude to the army of regular and one-off volunteers who have stepped forward to offer their time and talents in service of the community.

Trustees' annual report

Supporting children and families to get the best start in life

At Coin Street we believe in investing early to give every child the best possible start in life. We are there for all families, whatever the challenges they may face.

Our neighbourhood centre is the children's centre for our area serving parents and children across Lambeth and Southwark. Our day nursery and specialist baby unit are a key resource for families in the local area and provide quality, affordable education and childcare for children aged three months to five years.

Coin Street Centre Trust and Coin Street Community Builders jointly operate our family and children's centre and Coin Street Centre Trust oversee the day-to-day work of the centre.

This year we have continued to innovate for better outcomes for children, including in the following areas:



1. Introduction of an innovative community, child centred curriculum

Our neighbourhood, nestled next to the South Bank, is a great classroom for our children. It is an environment rich with learning opportunities for bright young minds. We aim to embed a sense of curiosity and ambition in the children who come to Coin Street.

In September we launched a new and vibrant child-centred curriculum, making the most of our surroundings. We translated each of the eight Early Years Foundation Stage learning goals into real world skills our children will develop.

The curriculum was brought to life through a rich web of partnerships.

- Our children benefitted from weekly sessions with the Southbank Sinfonia using music to build vocabulary, understanding and imagination.
- Support from Euromonitor helped us make over our nursery garden and turn it into a space where children can build their understanding of nature and cause-and-effect, through planting seeds and nurturing them as they grow.
- Our Teens and Toddlers partnership with Power2 enabled eight teenagers to become mentors and role models to children in the nursery, working with the children on their interpersonal skills.
- An 18-week programme with Rambert dance company used movement and music to nurture children's creative skills.
- Support from Skipton Building Society and The Ford Britain Trust enabled us to develop a new sensory room with an interactive projector, helping children to understand cause and effect, sequencing, colour work and turn taking.

Settle in
and become
a confident
learner

Follow
a recipe to bake
a bread roll

Make
a model at the
woodwork
table

Ride
a balance bike

Create
your own dance
to a piece
of music

Sew
a running stitch

Make up
your own story

Write
the first two letters
of your name

Case Study

Giulia and her love of reading

Developing children's communication, language, and literacy skills is crucial to supporting children's preparation for school. Children read a book with their families and receive a loyalty stamp when they return it. Children receive a certificate and a shiny bookworm pin, in three stages from Bronze to Silver to Gold.

Coin Street Champion Book Club awarded its first Gold Pin to Giulia (four years old). Her challenge lasted 15 weeks. Giulia was interviewed about what she liked best about the book club. Giulia said:

“

I enjoyed the dragon one, the hedgehog, the reindeer, and the fox books. Sometimes I read to my little sister Sofia and sometimes Mummy and Daddy”.

Giulia keeps the books longer to read over again and again. Sofia likes to listen to her read. Giulia has learned about bringing things back and sharing.





In our annual satisfaction survey, 100% of parents that responded said they would recommend the nursery and 100% told us their child was happy at the Coin Street nursery.

“
Our son loves his time at Coin Street and as first-time parents it is so reassuring to us to know that he is happy and well cared for. The genuine affection the nursery staff has for the kids is so evident, and we feel very good about our choice to send him to Coin Street.”

“
The nursery is a great space for my child to explore different activities and it's great that they have access to extra activities (dance with Rambert, music with Sinfonia). The staff is supporting learning and always challenging the children to develop. My child is really happy in the nursery, and it's been a great support during COVID.”

2. Getting alongside parents in the critical early years of life

Coin Street believes investing early pays dividends for generations to come.

We get alongside parents and carers and support them to help their children flourish.

“The foundations for virtually every aspect of human development – physical, intellectual and emotional – are laid in early childhood. What happens during these early years has lifelong effects on many aspects of health and wellbeing – from obesity, heart disease and mental health, to educational achievement and economic status.”

Fair Society, Healthy Lives – the Marmot Review into health inequalities in England

Our Stay and Play sessions provide the opportunity for families to meet in a relaxed environment where parents, carers and children participate in exploration and play activities with support from experienced staff. When COVID-19 restrictions were in place we moved these sessions onto Zoom and then to the outdoors.



“

Joining the Zoom sessions kept me intact as a parent at a time everything was falling apart.”

One parent fed back to us that they hadn't shown up in the Zoom session one week and a member of the Coin Street team had called them to see if everything was ok and that had meant the world to her.

Our sessions were structured to provide a mix of stories, songs, games, messy play and creative activities. We organised yoga classes and active mover sessions to get families exercising together.

Through the partnerships we developed, parents and carers were able to access a range of useful courses and workshops that included:

- Fortnightly breast-feeding support group with La Leche League
- Access to free fresh fruit and vegetables through the Rose Voucher scheme
- Baby massage courses and school readiness workshops with Home-Start
- Mental health clinic from the NHS Community Perinatal Service
- Early Communication and literacy development course with Early Words Together at Two
- Healthy eating and parenting support from the HENRY (Health, Exercise and Nutrition for the Really Young) programme
- Family Yoga classes with Southwark Council Sport and Physical Activity Team
- A free book in the post every month with Dolly Parton's Imagination Library
- Speech and language drop-in advice sessions with the Evelina NHS Community Speech and Language Therapy team

Our community gardener Jasmine's 'Little Green Fingers' outdoor gardening and nature workshops were a big hit with families. Our family cook-along sessions where children created their own fresh fruit salads, helped them open up to new tastes, develop their fine and gross motor skills, and boost confidence as they became little chefs!

Our health suite at the Coin Street neighbourhood centre played host to antenatal appointments and post-natal check-ups from the midwife team at Guy's and St Thomas' Foundation NHS Trust. We hosted more than 1,000 appointments across the year in our specialist suite, enabling parents to get the advice they need in a relaxed community setting.



“

The Feel-Good sessions at Coin Street are targeted specially at families who may need support with their own mental health, child development or parenting skills. When working with families its crucial to allow them to make their own choices to promote their autonomy. It is lovely to see that sessions are parent led and families are benefiting from one another.”

Student social worker feedback

Our case worker support proved critical for those families facing complex challenges such as parental mental health, substance misuse, domestic violence, housing and debt problems and family breakdown. We provided intensive one-to-one support for parents and carers as well as access to specialists such as counsellors and health professionals, legal advisors and employment support.

This one-to-one support takes the form of a key worker to listen, challenge and work to support that individual to take control and develop the key skills needed to improve their life and that of their children. We also take ‘step down’ referrals from social care, to assist families who might have been subject to child protection orders and would benefit from advice and support to move forward successfully. Our case work was busier than ever with the pressures of lockdown revealing a range of acute issues, which were handled through a mix of online meetings, outdoor walk and talks and latterly, work back in our centre.

Our partnership with 1st Place Children and Parent’s Centre in joint delivery of children’s centre support across the Borough, Bankside and Walworth area continued to develop and flourish. With 1st Place we intend to continue our efforts over the coming year to reach more families who may not be accessing support elsewhere. We are a proud member of the network of Children and Family Centres that are supported as part of the Southwark Council Keeping Families Strong offer.

3. Supporting young people as they grow and develop

Getting alongside young people to build on their talents, nurture their resilience and support them to access opportunities around sports, the arts, enterprise, wellbeing and social action forms a core part of the work of the Trust.

The activities we run at the Colombo Centre in partnership with Colombo Street Community and Sports Centre remain popular as one of the few remaining youth clubs operating in the area amidst widespread cuts and closures of other youth projects.

Alongside our weekly youth sessions which happen on Monday, Thursday and Friday evenings, we again delivered our popular Easter and Summer Youth Camps. Across August, the team delivered a summer camp for 57 young people aged 8-14 years old for four weeks with 32 hours of engagement per young person. Young people had the opportunity to play sports, try new creative activities, engage in wellbeing sessions and reconnect with each other socially after a stressful year.

Our Coin Street Young Leaders addressed the Southwark Council Assembly on their experiences through the COVID-19 pandemic in July. The Young Leaders attended a New Deal debate to discuss a range of issues including youth mental health services. They also worked with Groundwork and Southwark Council to shape the design of the Nest, a new drop-in mental wellbeing advice and support hub for young people.

They helped set up a new young people's Instagram account and led on the summer Youth Zone activities funded by Peabody, encouraging entrepreneurship and creative skills building. Two short films were produced in August with Iconic Steps, one being around identity and the other around personal boundaries for young women.

Three Young Leaders "graduated" to become paid session workers for Coin Street and run youth activities which boosted their CVs and life experiences before leaving for university. Their experiences at Coin Street were highlighted in the South London Press, as an example of positive news about local young people.

Our weekly homework and tutoring club for 10-18 year olds Upgrade Yourself has been particularly important this year, with young people still catching up on lost time in the wake of enforced school closures and the unexpected move to lessons at home. We asked young people what they valued most about Upgrade Yourself and they told us:

“

It's a study space away from home where I can discuss the future career stuff.”

“

I can finish homework and understand subjects that I struggle to learn at school.”

“

There are a lot of people that can help with subjects that I find hard, and that my parents can't help with.”

We are extremely grateful to our dedicated team of volunteer tutors from across our neighbourhood, who supported our cohort of 20-30 young people each week. This year thanks to the support of the Walcot Foundation we were able to extend the programme providing specialist tutors, increasing from one to two sessions a week, and providing a number of laptops and tablets for children who would otherwise struggle to afford them.

4. Health and wellbeing for everyone

This is a key area of focus for the Trust, and we have sought to tackle this in multiple ways.

In the urban outdoors our Gentle Gardening group based mainly at Bernie Spain Gardens provides a weekly opportunity for people of all ages to learn new gardening skills in a friendly environment.



Jasmine (the Community Gardener) told me about the Future Gardeners course. I thought to myself ...OK. I heard that the course could lead to a job in gardening, and I thought it seemed doable. Because Jasmine believed in me, it made me believe in myself! So, I gave the course a go and enjoyed it...it has led to me getting a job as a gardener. It wasn't what I expected when I started attending the gardening group!"

Gentle Gardening participant

Gardening sessions have also offered an alternative learning experience to students at London Nautical School who are struggling to thrive in mainstream lessons, and their partnership working with our gang of enthusiastic gardeners continued.

In November, Bernie Spain Gardens was awarded Highly Commended in the category of "Best for encouraging biodiversity" at the Blooming Lambeth Awards hosted by Incredible Edible Lambeth.

In the summer weekend evenings, we experienced a spate of young people climbing the fences of our football pitches at Hatfield's, causing damage in the process. We saw this as an opportunity to engage with a group of young people who were not engaged with youth activities. Instead of excluding them, we worked with them and worked up a bid for funding to start a long-term football academy for 13-19 year olds.

With funding from Oasis Academy South Bank and from Southwark Council we have been able to support a vulnerable and hard to reach group of young people with a Saturday/Sunday evening programme offering sports, mentoring, trips to football matches, personal development, and free access to the Colombo Gym. Often there is no provision at times when it is most needed (weekend evenings) and the number of young people attending (which can reach up to 70 a session) is testament to the need which we are meeting.



At a Gentle Gardening session with the London Nautical boys, we went to the South Bank and onto the foreshore. Some of the boys were so excited and took off their shoes and socks to go on the sand. One young man who had recently fled from Afghanistan showed us pictures of rivers near his home which the teachers reported was "the most he had ever communicated" to anyone since he started the school."

London Nautical school staff member

Trustees' annual report

When a local resident Kate (who is visually impaired) told us in 2019 she wanted to start a community choir we worked with her to give it a home and get established. Kate has since developed the singing session into an inclusive space where older adults (particularly those with disabilities) can feel welcome, safe, meet other local people, and learn uplifting songs and breathing techniques together.

This year Kate gained an Arts Council England grant which fully funded the sessions for six months creating a sustainable partnership model which could be used in the future. Many members of the group state during the sharing circle that the session is “the best activity” or “most positive thing” they did all week.

Our fortnightly Art Group is a place where “I learn, meet friends that I love, it inspires me later on in the day and week”. This over 50's group has become more focused on art as creative and social support for mental health as a response to recovering from the effects of the pandemic. A long-standing member stated that if Art Group did not happen, “I would feel empty, I think I am the longest standing member. Art Group is part of my life”. The introduction of mini massage at sessions and more a sociable atmosphere has been warmly welcomed this year.

Feel Good Saturdays are about wellbeing and fitness where over 50's “build on enthusiasm to take ownership of one's physical activity and wellbeing” and find “perspective, joy, connection, purpose”. One member told us, “I come for a break from my routine. At home I would be bored and lonely”.

Our Coin Street parties and social events provide an opportunity to strengthen the glue which binds our community. They are a highlight of the annual calendar!

There was much excitement about the return of our annual summer boat party for 70 seniors which set sail from Festival Pier in September. After enjoying a welcome drink, seniors danced and sang their way along the Thames, with the traditional quiz being held in the galley.

The New Year Young at Heart celebration for seniors was delayed due to social distancing restrictions until February. 80 party goers were welcomed with a glass or three of fizz, a traditional Christmas dinner then party games, followed by dancing the night away. We are grateful to United St Saviours and Harvey Nichols who sponsored the food and drink for the evening.

We ran a detailed impact survey with 55 participants from 12 of the weekly sessions and all participants rated their experience as excellent or as very good.



86%

of participants stated their sense of feeling connected to others in the community increased

78%

stated that they had higher levels of self-esteem

71%

agreed their confidence had increased through attending activities

91%

agreed that their overall sense of health and wellbeing had been improved

5. Helping our community navigate crisis successfully

Again, this year we worked hard to mobilise the incredible assets and resources within our community against the damage that the COVID-19 pandemic wrought.

We recruited volunteers and put them to work on doorstep deliveries; we turned gym studios and school sports halls into food distribution hubs and donation stations; we put books, food, clothes, and IT equipment donated from local companies into the hands of local families; and we got creative about transforming sports pitches into outdoor classrooms and play spaces.

By the time we wound our emergency support down we had delivered more than 17,000 food parcels to those in need across our community.

Recognising that COVID-19 has caused lasting impacts to financial, physical and mental health we worked with the Colombo Centre to create a permanent “donation station” there. Fitted out with shelving and staffed by volunteers, this space now takes donations of clothes, long life foods, toys and family essentials and makes them available to residents who need them.

This lifeline became even more important in August when hundreds of Afghan families arrived as refugees in the wake of the Taliban takeover of their country. These families were housed temporarily in local hotels and needed immediate support. We teamed up with Community Southwark to organise donations and give the families home comforts – including prayer mats, baby clothes and nappies, prams and toys.

From January we put in place a weekly session specially for Afghan families to give them a chance to play and meet, away from their hotel accommodation. Challenges included learning English as a second language, different cultural needs, and a lack of cooking and other resources at the hotels. At the sessions the women were able to prepare and cook hot food together and learn more about their new home country. A volunteer interpreter from within the newly arrived Afghan community, Zahra, taught the women basic English using simple story books and nursery rhymes and the women quickly grew in confidence using everyday phrases. Welcome packs, toys and materials for imaginative play were organised and religious and cultural holidays were celebrated at the Coin Street and Colombo Centres. Zahra told us:



“*I enjoy working as a volunteer among lovely colleagues from whom I have learned a lot and have added to my experiences. The Eid celebration was worthy of praise as the families taking part said it felt like home. The food is good. Activities for children are fantastic and I am fully sure that children enjoy playing in a calm atmosphere.*”

More generally, our team continued to offer essential services to residents in need all through the year, ranging from providing emergency groceries and toiletries to housebound individuals, referrals to foodbanks and providing phone credit or travel to young adults looking for work.

Across the last 12 months we have witnessed higher levels of poor mental health, low confidence, and acute loneliness. We have seen so many individuals and families go from “just about managing” to “not managing at all”. There has been urgency around wanting to be connected and feeling engaged in safe community spaces. We have found less emphasis on learning a new skill or getting fit compared to physically being with others, making conversation and feeling cared for, seen, and heard.

As the more recent cost of living crisis demonstrates, we live in uncertain and difficult times. We expect further crises to emerge, and we aim to be ready to respond.

Trustees' annual report

Looking forward

As we emerge from the toughest phase of the COVID-19 pandemic where lockdown was the order of the day, we have ahead a challenging landscape where our local communities facing the mounting cost of living, escalating fuel bills and inflation rates which will intensify the need for our services.

Partnership continues to be essential, and we will look to strengthen our work with partners, joining forces to meet the growing needs of our community. We recognise the need for further resources and are focusing efforts not just on maintaining existing partnerships but also accessing additional funds to support our current offering, to ensure it is consistent and reliable; having stabilised those funds we will seek to extend our work.

We will continue to focus on what matters – bridging the generation gap, taking a whole family approach, and focusing on encouraging ground up action with plenty of opportunities for volunteering and connection. Conscious that the need for support will broaden as the new prolonged challenges created by increased cost of living will also require redoubling our outreach plans. Implementation of new systems has enhanced the quality of information we receive and going forward we can ensure our resources are targeted in areas where we can demonstrate most impact mapping our activities, outputs and outcomes as well as for the recording and tracking of our safeguarding monitoring.

Last year, we began a comprehensive Board renewal process based on skills requirements and increasing the diversity of our board. This year we appointed and onboarded six new Trustees who have joined existing board members in building a long-term strategy for the future of the Charity. Some board members have reluctantly had to step back due to work pressures (including our prior Chair who remains on the board) so there may be an opportunity to make a smaller number of appointments in the coming year. The current board is fortunate to be able to draw upon a broad and deep range of expertise including finance and legal skills and expert members on relevant fields including leisure management, safeguarding, community development, volunteering, careers and education, youth work and working with older people.



In the year ahead we expect further work on the development of the Doon Street leisure centre project. Our partners, Coin Street Community Builders, have planning permission to create a new mixed development on the Doon Street site, which forms part of the Coin Street estate. These plans include the building of a public swimming pool and leisure centre, the costs of which will be funded by the adjacent housing development. On completion the leisure centre will be leased to the Coin Street Centre Trust at a peppercorn rent with the benefit of a substantial endowment to maintain the building. As well as providing high quality facilities for the community, the Doon Street leisure centre has the potential to generate a reliable income stream to support the Trust's activities into the future. Further work is expected in the coming year to shape plans for these new community facilities, ahead of construction in the years ahead.

We expect another busy, challenging year ahead of us as we respond to the needs and opportunities of our community, and draw inspiration from a resource of talent, energy and partnerships across our neighbourhood which has proved so critical in our work last year and going forward.

Statement of responsibilities of the Trustees

The Trustees (who are also directors of Coin Street Centre Trust for the purposes of company law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the situation of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The opinion of the Trustees is that the company is entitled to the exemptions conferred by section 477 of the Companies Act 2006 relating to small companies.

The Trustees acknowledge the following responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in so far as the Trustees are aware.

Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up. The Trustees are members of the Charity, but this entitles them only to voting rights. The Trustees have no beneficial interest in the Charity.

Independent examiner

Noelia Serrano was re-appointed as the charitable company's independent examiner during the year and has expressed her willingness to continue in that capacity.

The Trustees' annual report has been approved by the Trustees and signed on their behalf by:



Leonard Goodrich
Chair



David Hopkins
Secretary

Date: 14th December 2022

Independent examiner's report

I report to the Trustees on my examination of the accounts of Coin Street Centre Trust for the year ended 31 March 2022.

This report is made solely to the Trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Charity Trustees of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')/Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011 ('the 2011 Act').

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Noelia Serrano
Sayer Vincent LLP
Invicta House
108-114 Golden Lane
London EC1Y 0TL

Date: 15th December 2022



Statement of financial activities (incorporating an income and expenditure account) For the year ended 31 March 2022

	Note	Unrestricted £	Restricted £	Total 2022 £	Unrestricted £	Restricted £	Total 2021 £
Income from:							
Donations	2	280,189	-	280,189	163,174	-	163,174
Charitable activities							
Community activity	3	5,596	84,971	90,567	-	84,066	84,066
Interest		26	-	26	54	-	54
Total income		<u>285,811</u>	<u>84,971</u>	<u>370,782</u>	<u>163,228</u>	<u>84,066</u>	<u>247,294</u>
Expenditure on:							
Charitable activities	4	<u>253,463</u>	<u>98,202</u>	<u>351,665</u>	<u>237,598</u>	<u>69,094</u>	<u>306,692</u>
Total expenditure		<u>253,463</u>	<u>98,202</u>	<u>351,665</u>	<u>237,598</u>	<u>69,094</u>	<u>306,692</u>
Net income/(expenditure)							
income for the year	5	32,348	(13,231)	19,117	(74,370)	14,972	(59,398)
Transfers between funds		<u>(415)</u>	<u>415</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		31,933	(12,816)	19,117	(74,370)	14,972	(59,398)
Reconciliation of funds:							
Total funds brought forward		<u>290,912</u>	<u>29,066</u>	<u>319,978</u>	<u>365,282</u>	<u>14,094</u>	<u>379,376</u>
Total funds carried forward		<u><u>322,845</u></u>	<u><u>16,250</u></u>	<u><u>339,095</u></u>	<u><u>290,912</u></u>	<u><u>29,066</u></u>	<u><u>319,978</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 14a to the financial statements.

Balance sheet

As at 31 March 2022

Company no. 02095752

	Note	£	2022 £	£	2021 £
Fixed assets:					
Tangible assets	9		<u>53,246</u>		<u>48,566</u>
			53,246		48,566
Current assets:					
Debtors	10	5,569		4,767	
Cash at bank and in hand		<u>313,812</u>		<u>310,411</u>	
		319,381		315,178	
Liabilities:					
Creditors: amounts falling due within one year	11		<u>(33,532)</u>	<u>(43,766)</u>	
Net current assets			<u>285,849</u>		<u>271,412</u>
Total net assets			<u>339,095</u>		<u>319,978</u>
The funds of the Charity:					
Restricted funds	14a		16,250		29,066
Unrestricted funds:					
Designated funds		259,779		199,779	
General funds		<u>63,066</u>		<u>91,133</u>	
Total unrestricted funds			<u>322,845</u>		<u>290,912</u>
Total Charity funds			<u>339,095</u>		<u>319,978</u>

The opinion of the directors is that the company is entitled to the exemptions conferred by section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge the following responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Trustees signed on their behalf by



Leonard Goodrich
Chair



David Hopkins
Secretary

Date: 14th December 2022

Notes to the financial statements

For the year ended 31 March 2022

1. Accounting policies

a) Statutory information

Coin Street Centre Trust is a charitable company limited by guarantee and is incorporated in England and Wales.

The registered office address is Coin Street neighbourhood centre, 108 Stamford Street South Bank, London, SE1 9NH and its operational address is Columbo Centre, 34-68 Colombo Street, London SE1 8DP.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The directors have taken advantage of the small entity exemption as noted in FRS 102 section 1A. The financial statements have been prepared on the historical cost basis.

c) Public benefit entity

The Charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The Trustees, have considered the impact of COVID-19 and prevailing economic challenges and have planned and reforecast with this in mind, from this assessment the Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

e) Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material. Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the Charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102). Volunteer time is not recognised so refer to the Trustees' Annual Report for more information about their contribution.

Notes to the financial statements

For the year ended 31 March 2022

1. Accounting policies (continued)

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Expenditure on charitable activities includes the costs of community and youth activities undertaken to further the purposes of the Charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the Charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Support and governance costs are re-allocated to each of the activities based on direct costs.

Governance costs are the costs associated with the governance arrangements of the Charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the Charity's activities.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the financial statements

For the year ended 31 March 2022

1. Accounting policies (continued)

D) Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Income from donations and legacies

	Unrestricted £	Restricted £	Total 2022 £	Unrestricted £	Restricted £	Total 2021 £
Donations from CSCB (note 6)	267,589	-	267,589	153,866	-	153,866
Donations	12,600	-	12,600	9,308	-	9,308
	<u>280,189</u>	<u>-</u>	<u>280,189</u>	<u>163,174</u>	<u>-</u>	<u>163,174</u>

Notes to the financial statements

For the year ended 31 March 2022

3. Income from charitable activities

	Unrestricted	Restricted	Total 2022	Unrestricted	Restricted	Total 2021
	£	£	£	£	£	£
Better Bankside	-	500	500	-	-	-
London Youth Good for Girls	-	2,000	2,000	-	-	-
GLA Young Londoners Fund	-	22,902	22,902	-	21,848	21,848
Illuminated River Foundation	-	-	-	-	2,008	2,008
Jack Petchey Foundation	-	850	850	-	750	750
Arts Council with Kate Porter	-	2,650	2,650	-	-	-
Lambeth Council Holiday Activity	-	3,680	3,680	-	-	-
Lambeth Council Wellbeing Fund	-	4,575	4,575	-	-	-
London Marathon Charitable Trust	-	3,963	3,963	-	5,000	5,000
London Sport	-	2,250	2,250	-	-	-
London Youth Getting Active	-	500	500	-	12,220	12,220
Mayor's Fund for London Kitchen Social	-	2,560	2,560	-	6,490	6,490
National Lottery Community Fund	-	9,285	9,285	-	-	-
Price Waterhouse Coopers	-	-	-	-	10,000	10,000
Peabody Young People's Fund	-	-	-	-	7,550	7,550
Southwark Council Holiday Activity	-	2,880	2,880	-	-	-
Southwark Council Youth and Play Grant	-	15,121	15,121	-	15,121	15,121
Sustain (Capital Growth)	-	-	-	-	149	149
Trinity Church London	-	-	-	-	2,000	2,000
United St Saviour's Charity Southwark	-	1,400	1,400	-	930	930
The Walcot Foundation	-	9,855	9,855	-	-	-
Earned income	4,646	-	4,646	-	-	-
Sundry income	950	-	950	-	-	-
Total income from charitable activities	<u>5,596</u>	<u>84,971</u>	<u>90,567</u>	<u>-</u>	<u>84,066</u>	<u>84,066</u>

Notes to the financial statements

For the year ended 31 March 2022

4a. Analysis of expenditure

	Charitable activities £	Support costs £	Governance costs £	Total 2022 £	Total 2021 £
Sessional workers	59,750	-	-	59,750	14,226
Activity Costs	257,266	-	-	257,266	222,731
Other direct costs	10,315	4,094	3,265	17,674	56,960
General office costs	-	3,724	-	3,724	7,323
Consultancy	-	3,572	3,820	7,392	-
Independent examiner's fee	-	-	5,384	5,384	5,160
Bank Charges	-	475	-	475	292
	<u>327,331</u>	<u>11,865</u>	<u>12,469</u>	<u>351,665</u>	<u>306,692</u>

4b. Analysis of expenditure (prior year)

	Charitable activities £	Support costs £	Governance costs £	Total 2021 £
Sessional workers	14,226	-	-	14,226
Activity Costs	222,731	-	-	222,731
Other direct costs	51,114	4,172	1,674	56,960
General office costs	3,444	3,879	-	7,323
Independent examiner's fee	-	-	5,160	5,160
Bank Charges	-	292	-	292
	<u>291,515</u>	<u>8,343</u>	<u>6,834</u>	<u>306,692</u>

Notes to the financial statements

For the year ended 31 March 2022

5. Net income/(expenditure) income for the year

This is stated after charging:

	2022 £	2021 £
Independent Examiner's Fee (excluding VAT):		
Independent Examination	2,900	2,800
Accounts preparation	<u>1,600</u>	<u>1,500</u>

6. Related party transactions

The Charity Trustees were not paid or received any other benefits from employment with the Charity in the year (2021: £nil). No charity Trustee received payment for professional or other services supplied to the Charity (2021: £nil).

No Trustee expenses were paid or reimbursed by the Charity in this or the previous financial year.

Coin Street Community Builders Limited (CSCB) is party to a number of transactions related to the Trust's Coin Street family and children's centre. During the year under review, Mr Iain Tuckett was the Group Director and a Director of CSCB and also a Trustee of the Trust until his resignation in June 2021. During the year there were the following transactions between the two organisations:

	2022 £	2021 £
Gift in kind from CSCB to the Trust	207,589	153,866
Donations from CSCB to the Trust	<u>60,000</u>	<u>-</u>

At the year end, the Trust owed £nil (2021: £nil) to Coin Street Community Builders Limited.

During the year, staff were provided by Coin Street Community Builders and not recharged to the Trust. The Trust does not itself employ any staff. This is recognised as a gift in kind of £207,589 (2021: £153,866).

There are no other donations from related parties which are outside the normal course of business and no restricted donations from related parties.

Notes to the financial statements

For the year ended 31 March 2022

7. Subsidiary charitable company

On 7 December 2009, Colombo Street Community and Sports Centre registered as a company (number 01933656 and charity number 292623). Colombo is a subsidiary of the Trust. Colombo's activity has not been consolidated in this set of accounts as the Trust has taken advantage of exemptions for small groups under the Companies Act 2006, a summary of its results is shown below:

	2022 £	2021 £
Total incoming resources	536,458	258,440
Resources expended	(507,637)	(395,611)
Net income	28,821	(137,171)
Total funds at the beginning of the year	271,787	408,958
Total funds at the end of the year	300,608	271,787

A summary of Colombo's Balance Sheet is shown below:

	2022 £	2021 £
Fixed assets	103,379	132,386
Current assets	289,094	154,616
Creditors: amounts falling due within one year	(51,626)	(15,215)
Creditors: amounts falling due in more than one year	(40,239)	-
Net assets	300,608	271,787

8. Taxation

The Charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Notes to the financial statements

For the year ended 31 March 2022

9. Tangible fixed assets

	Assets under construction £	Total £
Cost		
At the start of the year	48,566	48,566
Additions in year	4,680	4,680
At the end of the year	<u>53,246</u>	<u>53,246</u>
Net book value		
At the end of the year	<u>53,246</u>	<u>53,246</u>
At the start of the year	<u>48,566</u>	<u>48,566</u>

“Assets under construction” reflects professional design and planning fees in connection with the ongoing project to build a new leisure centre.

All of the above assets are used for charitable purposes.

10. Debtors

	2022 £	2021 £
Trade debtors	1,109	-
Prepayments and accrued income	4,460	4,767
	<u>5,569</u>	<u>4,767</u>

11. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	17,357	13,836
Accruals	16,175	29,930
	<u>33,532</u>	<u>43,766</u>

Notes to the financial statements

For the year ended 31 March 2022

12. Deferred income

	2022 £	2021 £
Balance at the beginning of the year	-	600
Amount released to income in the year	-	(600)
Amount deferred in the year	-	-
Balance at the end of the year	<u>-</u>	<u>-</u>

13a. Analysis of net assets between funds (current year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	-	53,246	-	53,246
Net current assets	63,066	206,533	16,250	285,849
Net assets at 31 March 2022	<u>63,066</u>	<u>259,779</u>	<u>16,250</u>	<u>339,095</u>

13b. Analysis of net assets between funds (prior year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	-	48,566	-	48,566
Net current assets	91,133	151,213	29,066	271,412
Net assets at 31 March 2021	<u>91,133</u>	<u>199,779</u>	<u>29,066</u>	<u>319,978</u>

Notes to the financial statements

For the year ended 31 March 2022

14a. Movements in funds (current year)

	At 1 April 2021 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2022 £
Restricted funds:					
Better Bankside	-	500	(500)	-	-
London Youth (Good for Girls)	-	2,000	(707)	-	1,293
GLA Young Londoners Fund	8,003	22,902	(30,905)	-	-
Jack Petchey Foundation	1,362	850	(2,212)	-	-
Arts Council with Kate Porter	-	2,650	(3,065)	415	-
Lambeth Council Holiday Activity	-	3,680	(3,680)	-	-
Lambeth Council Wellbeing Fund	-	4,575	(3,389)	-	1,186
London Marathon Charitable Trust	-	3,963	(3,963)	-	-
London Sport	-	2,250	(1,064)	-	1,186
London Youth Getting Active	6,489	500	(6,989)	-	-
Mayor's Fund for London Kitchen Social	1,258	2,560	(2,617)	-	1,201
National Lottery Community Fund	214	9,285	(4,402)	-	5,097
Peabody Young People's Fund	7,550	-	(7,550)	-	-
Price Waterhouse Coopers	2,504	-	(2,504)	-	-
Southwark Council Holiday Activity	-	2,880	(2,880)	-	-
Southwark Council Youth Grant	-	15,121	(15,121)	-	-
Trinity Church London	1,686	-	(1,686)	-	-
United St Saviour's Charity	-	1,400	(1,400)	-	-
The Walcot Foundation	-	9,855	(3,568)	-	6,287
Total restricted funds	<u>29,066</u>	<u>84,971</u>	<u>(98,202)</u>	<u>415</u>	<u>16,250</u>
Unrestricted funds:					
Designated funds:					
Future Development	101,428	-	-	(4,680)	96,748
Fixed Assets	48,566	-	-	4,680	53,246
Nursery operating costs	-	-	-	-	-
Community sessions	49,785	60,000	-	-	109,785
Total designated funds	<u>199,779</u>	<u>60,000</u>	<u>-</u>	<u>-</u>	<u>259,779</u>
General funds	<u>91,133</u>	<u>225,811</u>	<u>(253,463)</u>	<u>(415)</u>	<u>63,066</u>
Total unrestricted funds	<u>290,912</u>	<u>285,811</u>	<u>(253,463)</u>	<u>(415)</u>	<u>322,845</u>
Total funds	<u>319,978</u>	<u>370,782</u>	<u>(351,665)</u>	<u>-</u>	<u>339,095</u>

The narrative to explain the purpose of each fund is given at the foot of the note below.

Notes to the financial statements

For the year ended 31 March 2022

14b. Movements in funds (prior year)

	At 31 March 2020 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2021 £
Restricted funds:					
Better Bankside	266	-	(266)	-	-
GLA Young Londoners Fund	-	21,848	(13,845)	-	8,003
Illuminated River Foundation	-	2,008	(2,008)	-	-
Jack Petchey Foundation	875	750	(263)	-	1,362
London Marathon Charitable Trust	-	5,000	(5,000)	-	-
London Youth	5,500	12,220	(11,231)	-	6,489
Mayor's Fund for London Kitchen Social	1,000	6,490	(6,232)	-	1,258
National Lottery Community Fund	4,997	-	(4,783)	-	214
Peabody Young People's Fund	-	7,550	-	-	7,550
Price Waterhouse Coopers	-	10,000	(7,496)	-	2,504
Southwark Council Youth Grant	993	15,121	(16,114)	-	-
St Olave's	463	-	(463)	-	-
Sustain (Capital Growth)	-	149	(149)	-	-
Trinity Church London	-	2,000	(314)	-	1,686
United St Saviour's Charity	-	930	(930)	-	-
Total restricted funds	<u>14,094</u>	<u>84,066</u>	<u>(69,094)</u>	<u>-</u>	<u>29,066</u>
Unrestricted funds:					
Designated funds:					
Future Development	160,000	-	(10,006)	(48,566)	101,428
Fixed Assets	-	-	-	48,566	48,566
Nursery operating costs	41,000	-	(41,000)	-	-
Community sessions	58,400	-	(8,615)	-	49,785
Total designated funds	<u>259,400</u>	<u>-</u>	<u>(59,621)</u>	<u>-</u>	<u>199,779</u>
General funds	<u>105,882</u>	<u>163,228</u>	<u>(177,977)</u>	<u>-</u>	<u>91,133</u>
Total unrestricted funds	<u>365,282</u>	<u>163,228</u>	<u>(237,598)</u>	<u>-</u>	<u>290,912</u>
Total funds	<u>379,376</u>	<u>247,294</u>	<u>(306,692)</u>	<u>-</u>	<u>319,978</u>

Notes to the financial statements

For the year ended 31 March 2022

Purposes of restricted funds

Arts Council (Kate Porter)

Funding for weekly accessible choir sessions.

Better Bankside

Funding weekly coffee mornings.

GLA Young Londoners Fund

Supporting our Youth Forum to lead a series of social action projects and events.

Illuminated River Foundation

Funding a series of community art sessions which brought together young people and seniors.

Jack Petchey Foundation

Funding for young leaders to plan activities that will support and benefit their peers.

Lambeth Council Holiday Activity

Funding children's Easter Camp and summer activities.

Lambeth Council Wellbeing Fund

Supporting the development of our Gentle Gardening programme, including opening up spaces for pupils of the London Nautical School.

London Marathon Charitable Trust

Providing a range of activities for over 50s to improve fitness and wellbeing, and find joy, connection and purpose through our Feel Good Saturdays programme.

London Sport

Providing female only sports and fitness activities for young women and girls aged 11-18 years to help them become more active.

London Youth (Good for Girls programme)

Holding weekly sports and arts activities in trusted community spaces to engage young women and girls in the community.

London Youth (Getting Active programme)

Holding weekly activities focusing on young people who are inactive and/or less active, including those that face the most barriers to participation (Lower Socio-Economic Groups, Black Asian Minority Ethnic Communities, Girls and Young Women, Disabled Young People, LGBTQ+)

Mayors Fund for London (Kitchen Social)

Supporting children and young people living in households experiencing food insecurity by providing hot meals, daily essentials and an activity programme.

Notes to the financial statements

For the year ended 31 March 2022

National Lottery Community Fund

Supporting older people with arts, wellbeing and learning.

Peabody Young People's Fund

Empowering young people to engage in and lead on social activities in their neighbourhood.

Price Waterhouse Coopers

Supporting and providing opportunities for young people from disadvantaged backgrounds.

Southwark Council Holiday Activity

Southwark's Summer of Food and fun Grants Programme offering children aged between 5-16 years on free school meals, free healthy meals and enriching activities over the summer holidays.

Southwark Council Youth and Play Grant

Supporting young people with mental wellbeing and life skills.

St Olave's

Recruiting and training volunteers to tutor children, young people and their parents and equip them to succeed in their education through our Upgrade Yourself programme.

Sustain (Capital Growth)

Supporting our community gardening group through the Community Harvest initiative.

The Walcot Foundation

Recruiting and training volunteers to tutor children, young people and their parents and equip them to succeed in their education through our Upgrade Yourself programme.

Trinity Church London

Setting up an essential resource hub for the community including a donation station and community larder.

United St Saviours Charity

Annual Christmas party event for older people in the local community to socialise and celebrate together over what can be a difficult time of year.

Notes to the financial statements

For the year ended 31 March 2022

Purposes of designated funds

Future development

To support design, business planning, legal and financial advice and all essential upstream costs associated with the development of the Doon Street swimming pool and leisure centre. This is a major project which will be funded by a £20m endowment once constructed and is expected to provide an ongoing, reliable source of income for the Trust for decades to come.

Fixed assets

Assets held on the balance sheet by the Charity and will be depreciated over the life of asset.

Nursery operating costs

To support the ongoing running of our community nursery.

Community sessions

To support the ongoing running of our programme of community groups, activities and projects.

Fund transfers

Transfers into restricted funds are to reflect the additional spend above the restricted income from unrestricted funds.

15. Legal status of the Charity

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

